

INFINITE GROUP INC
Form 3
May 19, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
WITZEL JAMES	(Month/Day/Year)	INFINITE GROUP INC [IMCI]	
(Last) (First) (Middle)	05/12/2008	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
C/O INFINITE GROUP, INC., 60 OFFICE PARK WAY		(Check all applicable)	
(Street)		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
PITTSFORD, NY 14534		<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other Chief Financial Officer	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City) (State) (Zip)			<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	45,000	D	À

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	--	--	--	--

Edgar Filing: INFINITE GROUP INC - Form 3

	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (1) (Instr. 5)		
Options to purchase common stock	Ⓐ (1)	10/17/2014	Common Stock 100,000	\$ 0.11	D	Ⓐ
Options to purchase common stock	Ⓐ (1)	11/13/2015	Common Stock 2,000	\$ 0.33	D	Ⓐ
Options to purchase common stock	Ⓐ (1)	04/10/2016	Common Stock 50,000	\$ 0.37	D	Ⓐ
Convertible Note	Ⓐ (1)	01/01/2016	Common Stock 185,225 <u>(2)</u>	\$ 0.05	D	Ⓐ

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WITZEL JAMES C/O INFINITE GROUP, INC. 60 OFFICE PARK WAY PITTSFORD, NY 14534	Ⓐ	Ⓐ	Ⓐ Chief Financial Officer	Ⓐ

Signatures

James Witzel 05/19/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately.

(2) Includes the number of shares issuable upon conversion of principal and accrued interest as of May 12, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.