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GOODPAST Form 4 February 27,	URE JOHN N 2007										
FORM	4									PPROVAL	
	UNITE	D STATES		ITIES Al hington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				ANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					burden hou	Expires: January 31 200 Estimated average burden hours per response 0.	
Form 5 obligation may conti <i>See</i> Instru- 1(b).	Filed pr s Section 17	7(a) of the 1	Public Ut		ing Com	pany	Act of	ge Act of 1934, f 1935 or Sectio 40		0.0	
(Print or Type R	esponses)										
GOODPASTURE JOHN N Symbol				UE DOLPHIN ENERGY CO				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 801 TRAVIS	(First) S STREET, SU	(Middle)	3. Date of (Month/Da 02/23/20	-	ansaction			X Director Officer (give below)		Owner er (specify	
				nendment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
110051011,	1/ 1/002							Person			
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	on Date, if	3. Transactic Code (Instr. 8) Code V	on(A) or Di (D) (Instr. 3,	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	02/23/2007			J <u>(1)</u>	639	A	\$ 3.38	639	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	SS	Relationships						
I B	Director	10% Owner	Officer	Other				
GOODPASTURE JOHN N 801 TRAVIS STREET SUITE 2100 HOUSTON, TX 77002	Х							
Signatures								
/s/ John N. Goodpasture	02/27/2007							

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Board of Directors Fees

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.