Edgar Filing: MARTIN GARY L - Form 4/A

MARTIN GARY Form 4/A	ΥL											
July 30, 2008 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction								N OME Num Expir Estin burd respo	OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
1(b). (Print or Type Resp	onses)											
MARTIN GARY L Sy			2. Issuer Name and Ticker or Trading Symbol CAPITAL SOUTHWEST CORP [CSWC]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(М			3. Date of Earliest Transaction (Month/Day/Year) 07/21/2008					X Director 10% Owner X Officer (give title Other (specify below) President, Chairman of Board				
Filed				endment, D onth/Day/Yea 2008	-	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 						
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securitie	es Ac	equired, Disposed	of, or Be	neficia	lly Owne	d
	ransaction Date nth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	4. Securiti nAcquired Disposed (Instr. 3, 4	(A) or of (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner Form: Di (D) or In (I) (Instr. 4)	irect	7. Natur Indirect Benefici Ownersl (Instr. 4)	al 11p
Reminder: Report o	on a separate line	e for each cla	ass of sec	urities bene	-		-	r indirectly.	ation of		NEC 1474	

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (or Dispose (D) (Instr. 3, 4, and 5)	d of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ame or Nun of Shai
Non-qualified Stock Option	\$ 118.7	07/21/2008		А		17,500		07/21/2009	07/21/2018	Common Stock	Ĺ

Reporting Owners

Reporting Owner Name / Addre	288			
	Director	10% Owner	Officer	Other
MARTIN GARY L 12900 PRESTON RD STE 700 DALLAS, TX 75230	Х		President, Chairman of Board	
Signatures				
/s/ Gary L. Martin	07/30/2008			
<u>**</u> Signature of Reporting Person	Date			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable in five (5) annual cumulative installments of 3,500 shares beginning 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.