

BLUE DOLPHIN ENERGY CO  
 Form 144  
 December 11, 2013

UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 144  
 NOTICE OF PROPOSED SALE OF SECURITIES  
 PURSUANT TO RULE 144 UNDER THE SECURITIES  
 ACT OF 1933

OMB APPROVAL

OMB

Number: 3235-0101  
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 SEC USE ONLY  
 DOCUMENT SEQUENCE NO.

CUSIP NUMBER

ATTENTION: ATTENTION: Transmit for filing 3 copies of  
 this form concurrently with either placing an order with a  
 broker to execute sale or executing a sale directly with a  
 market maker.

WORK LOCATION

|  |                            |                               |          |               |          |
|--|----------------------------|-------------------------------|----------|---------------|----------|
| 1 (a) NAME OF ISSUER (Please type or print)                          | (b) IRS IDENT. NO.         | (c) S.E.C. FILE NO            |          |               |          |
| Blue Dolphin Energy Cimpany  | 73-1268729                 | 0-15905                       |          |               |          |
| 1 (d) ADDRESS OF ISSUER STREET                                       | CITY                       | STATE                         | ZIP CODE | (e) TELEPHONE |          |
|  |                            |                               |          | NO            |          |
| 801 Travis Street, Suite 2100  | Houston                    | TX                            | 77002    | 713-568-4725  |          |
| 2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD | (b) RELATIONSHIP TO ISSUER | (c) ADDRESS STREET            | CITY     | STATE         | ZIP CODE |
| Ivar Siem  | Chairman of the Board      | 801 Travis Street, Suite 2100 | Houston  | TX            | 77002    |

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

| 3 (a) Title of the Class of Securities To Be Sold | (b) Name and Address of Each Market Maker who is Acquiring the Securities                              | SEC USE ONLY Broker-Dealer File Number | (c) Number of Shares or Units To Be Sold (See instr. 3(c)) | (d) Aggregate Market Value (See instr. 3(d)) | (e) Number of Shares or Units Outstanding (See instr. 3(e)) | (f) Approximate Date of Sale (See instr. 3(f)) (MO. DAY YR.) | (g) Name of Each Securities Exchange (See instr. 3(g)) |
|---|--|--|--|--|---|--|--|
| Common Stock                                      | MerrillLynch, Peirce, Fenner & Smith, Inc.<br>580 Westlake Park Blvd., Suite 1630<br>Houston, TX 77079 |  | 2,222  | \$9,554.60                                   | 10,580,973  | 12/11/2013   | OTCQX  |

INSTRUCTIONS:

1. (a) Name of issuer
3. (a) Title of the class of securities to be sold

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|----|-----|--|-----|--|
|    | (b) | Issuer's I.R.S. Identification Number  | (b) | Name and address of each broker through whom the securities are intended to be sold  |
|    | (c) | Issuer's S.E.C. file number, if any  | (c) | Number of shares or other units to be sold (if debt securities, give the aggregate face amount)  |
|    | (d) | Issuer's address, including zip code   | (d) | Aggregate market value of the securities to be sold as of a specified date within 10 days prior to filing of this notice   |
|    | (e) | Issuer's telephone number, including area code   | (e) | Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer |
|    |     |  | (f) | Approximate date on which the securities are to be sold  |
| 2. | (a) | Name of person for whose account the securities are to be sold   | (g) | Name of each securities exchange, if any, on which the securities are intended to be sold  |
|    | (b) | Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing) |     |  |
|    | (c) | Such person's address, including zip code  |     |  |

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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| Title of the Class | Date you Acquired | Nature of Acquisition Transaction      | Name of Person from Whom Acquired (If gift, also give date donor acquired) | Amount of Securities Acquired | Date of Payment | Nature of Payment |
|--------------------|-------------------|--|--|-------------------------------|-----------------|-------------------|
| Common Stock       | 12/31/2001        | Annual Employee 401(k) Plan Allocation | Blue Dolphin Energy Company  | 94                            | 12/31/2001      | N/A               |
| Common Stock       | 12/31/2002        | Annual Employee 401(k) Plan Allocation | Blue Dolphin Energy Company  | 2,128                         | 12/31/2002      | N/A               |

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II — SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities Sold | Gross Proceeds |
|----------------------------|--------------------------|--------------|---------------------------|----------------|
| None.                      |                          |              |                           |                |

REMARKS: The Blue Dolphin Services Co. 401(k) Plan (the "Plan") is being terminated effective 12/27/13. All assets held in the Plan are being liquidated. Proceeds from the sale of Mr. Siem's common stock as held in the Plan are being rolled over into Mr. Siem's personal retirement account.

INSTRUCTIONS: See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION: The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed. If such person has adopted a written trading plan or given trading instructions to satisfy Rule 10b5-1 under the Exchange Act, by signing the form and indicating the date that the plan was adopted or the instruction given, that person makes such

representation as of the plan adoption or instruction date.

12/11/13  
DATE OF NOTICE

/s/ Ivar Siem

(SIGNATURE)

DATE OF PLAN ADOPTION OR  
GIVING OF INSTRUCTION, IF  
RELYING ON RULE 10B5-1

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)

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