## Edgar Filing: SMITH GARY ALLEN - Form 4

SMITH GA Form 4	ARY ALLEN							
March 20, 2	2007							
FOR	ЛЛ		URITIES AND EX				PPROVAL	
	N OMB Number:	3235-0287						
if no lo subject Section	Check this box if no longer subject to Section 16. Form 4 or						January 31, 2005 average urs per . 0.5	
obligati may co	ions Section 17	(a) of the Public	16(a) of the Securi Utility Holding Cor Investment Compar	npany Act	of 1935 or Secti			
(Print or Type	e Responses)							
	Address of Reporting ARY ALLEN	Symbol	ier Name <b>and</b> Ticker or l ETT SPORTS INC	C	5. Relationship o Issuer			
(Last)	(First) (		of Earliest Transaction	[]	(Check all applicable)			
. ,	STRIAL LANE	,	/Day/Year)	Director 10% Owner X Officer (give title Other (specify below) below) VP & Chief Financial Officer				
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BIRMING	HAM, AL 35211					More than One R		
(City)	(State)	(Zip) Ta	ble I - Non-Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Securit TransactionAcquired Code Disposed (Instr. 8) (Instr. 3, 4) Code V Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Ro	eport on a separate line	e for each class of se		ons who res	or indirectly. spond to the colle ained in this form		SEC 1474 (9-02)	

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Restricted Stock Units, 2005 Equity Incentive Plan	\$ 0	03/19/2007		А		7,700		03/19/2012 <u>(1)</u>	03/19/2012	Common Stock	7,700 (2)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1	Director	10% Owner	Officer	Other				
SMITH GARY ALLEN 451 INDUSTRIAL LANE BIRMINGHAM, AL 35211			VP & Chief Financial Officer					
Signatures								

/s/ Gary A. Smith <u>\*\*</u>Signature of Reporting Person 03/19/2007 Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units under the 2005 Equity Incentive Plan cliff vest at 100% on the fifth anniversary of the date of grant.

(2) Restricted Stock Unit equals one share of Common Stock upon vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.