SPIRE CORP Form 4 February 13, 2008

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Quercus Trust

(First)

(Street)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

SPIRE CORP [SPIR]

(Middle)

(Check all applicable)

1835 NEWPORT

3. Date of Earliest Transaction

(Month/Day/Year) 02/11/2008

Director X\_\_ 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

BLVD., A109-PMB 467

4. If Amendment, Date Original

Applicable Line)

Form filed by One Reporting Person X\_ Form filed by More than One Reporting

Filed(Month/Day/Year)

COSTA MESA, CA 92627

| (City)                               | (State)                                 | (Zip) Tab   | ole I - Non-                           | Derivative                             | Secu  | rities Acquir | ed, Disposed of,   | or Beneficiall   | y Owned   |
|--------------------------------------|---|---|--|--|-------|---------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securit<br>our Dispos<br>(Instr. 3, | ed of | ` '           | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common<br>Stock                      | 02/11/2008                              |   | P                                      | 15,000                                 | A     | \$<br>17.5053 | 964,593  | D  |   |
| Common<br>Stock                      | 02/12/2008                              |   | P                                      | 8,600                                  | A     | \$<br>17.9505 | 973,193  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: SPIRE CORP - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion                            | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4.<br>Transacti    | 5.<br>orNumber      | 6. Date Exerc       |                    | 7. Title<br>Amount               |  | 8. Price of Derivative | 9. Nu<br>Deriv  |
|------------------------|--|--------------------------------------|-------------------------------|--------------------|---------------------|---------------------|--------------------|----------------------------------|--|------------------------|---|
| Security (Instr. 3)    | or Exercise Price of Derivative Security | (Month/Day/Tear)                     | any (Month/Day/Year)          | Code<br>(Instr. 8) | of (Month/Day/Year) |                     |                    | Underly<br>Securiti<br>(Instr. 3 | ying<br>ies                            | Security (Instr. 5)    | Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|                        |  |                                      |                               | Code V             | (A) (D)             | Date<br>Exercisable | Expiration<br>Date | Title N                          | Amount<br>or<br>Number<br>of<br>Shares |                        |   |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |         |            |  |  |  |
|---|---------------|-----------|---------|------------|--|--|--|
| reporting owner runner runners  | Director      | 10% Owner | Officer | Other      |  |  |  |
| Quercus Trust<br>1835 NEWPORT BLVD.<br>A109-PMB 467<br>COSTA MESA, CA 92627         |               | X         |         |            |  |  |  |
| Gelbaum David<br>1835 NEWPORT BLVD.<br>A109-PMB 467<br>COSTA MESA, CA 92627         |               | X         |         | Co-Trustee |  |  |  |
| Gelbaum Monica Chavez<br>1835 NEWPORT BLVD.<br>A109-PMB 467<br>COSTA MESA, CA 92627 |               | X         |         | Co-Trustee |  |  |  |

## **Signatures**

| /s/ David Gelbaum, Co-Trustee, The Quercus Trust  |            |  |  |  |
|---|------------|--|--|--|
| **Signature of Reporting Person   | Date       |  |  |  |
| /s/ David Gelbaum, as attorney-in-fact for Monica Chavez Gelbaum, Co-Trustee, The Quercus Trust | 02/13/2008 |  |  |  |
| AA  |            |  |  |  |

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2