

LAROSE ROBERT C
Form 4
October 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LAROSE ROBERT C

(Last) (First) (Middle)

13410 SUTTON PARK DRIVE
SOUTH

(Street)

JACKSONVILLE, FL 32224

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LANDSTAR SYSTEM INC [LSTR]

3. Date of Earliest Transaction
(Month/Day/Year)
10/25/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Exec. Vice President & CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price		
Common Stock	10/25/2006		M		8,000	A \$ 8.556	64,500	D
Common Stock	10/25/2006		M		53,334	A \$ 19.025	117,834	D
Common Stock	10/25/2006		S		400	D \$ 46.68	117,434	D
Common Stock	10/25/2006		S		602	D \$ 46.7	116,832	D
Common Stock	10/25/2006		S		490	D \$ 46.71	116,342	D

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Common Stock	10/25/2006	S	500	D	\$ 46.72	115,842	D
Common Stock	10/25/2006	S	700	D	\$ 46.73	115,142	D
Common Stock	10/25/2006	S	1,900	D	\$ 46.74	113,242	D
Common Stock	10/25/2006	S	200	D	\$ 46.75	113,042	D
Common Stock	10/25/2006	S	783	D	\$ 46.76	112,259	D
Common Stock	10/25/2006	S	108	D	\$ 46.77	112,151	D
Common Stock	10/25/2006	S	100	D	\$ 46.78	112,051	D
Common Stock	10/25/2006	S	600	D	\$ 46.79	111,451	D
Common Stock	10/25/2006	S	100	D	\$ 46.8	111,351	D
Common Stock	10/25/2006	S	300	D	\$ 46.81	111,051	D
Common Stock	10/25/2006	S	400	D	\$ 46.82	110,651	D
Common Stock	10/25/2006	S	217	D	\$ 46.83	110,434	D
Common Stock	10/25/2006	S	400	D	\$ 46.84	110,034	D
Common Stock	10/25/2006	S	200	D	\$ 46.85	109,834	D
Common Stock	10/25/2006	S	200	D	\$ 46.86	109,634	D
Common Stock	10/25/2006	S	1,886	D	\$ 46.87	107,748	D
Common Stock	10/25/2006	S	814	D	\$ 46.88	106,934	D
Common Stock	10/25/2006	S	800	D	\$ 46.91	106,134	D
Common Stock	10/25/2006	S	500	D	\$ 46.92	105,634	D
Common Stock	10/25/2006	S	700	D	\$ 46.94	104,934	D
	10/25/2006	S	1,700	D	\$ 46.95	103,234	D

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Common
Stock

Common Stock	10/25/2006	S	400	D	\$ 46.96	102,834	D
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Common Stock	10/25/2006	S	3,100	D	\$ 46.97	99,734	D
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Common Stock	10/25/2006	S	2,298	D	\$ 46.98	97,436	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 8.556	10/25/2006		M		8,000		06/29/2006	06/29/2011	Common Stock	8,000
Stock Options (Right to buy)	\$ 19.025	10/25/2006		M		53,334		<u>(1)</u>	01/02/2014	Common Stock	53,334

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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LAROSE ROBERT C
13410 SUTTON PARK DRIVE SOUTH
JACKSONVILLE, FL 32224

Exec. Vice
President &
CFO

Signatures

James B. Gattoni, Power of
Attorney

10/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options became exercisable in the amount of 26,668 on 01/02/2005 and 26,666 on 01/02/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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