

FIRSTENERGY CORP  
Form 4  
May 24, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WELSH THOMAS M**

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FIRSTENERGY CORP [FE]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/22/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 05/22/2006                           |  | M                              |   | 4,000 A \$ 27.75  | 14,000   | D                                 |
| Common Stock                    | 05/22/2006                           |  | S                              |   | 4,000 (1) D \$ 52.64  | 10,000   | D                                 |
| Common Stock                    | 05/22/2006                           |  | M                              |   | 10,000 A \$ 29.5  | 20,000   | D                                 |
| Common Stock                    | 05/22/2006                           |  | S                              |   | 10,000 (1) D \$ 52.64   | 10,000   | D                                 |
| Common Stock                    | 05/22/2006                           |  | M                              |   | 8,000 A \$ 34.45  | 18,000   | D                                 |

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|              |            |   |                     |   |          |           |   |                       |
|--------------|------------|---|---------------------|---|----------|-----------|---|-----------------------|
| Common Stock | 05/22/2006 | S | 8,000<br><u>(1)</u> | D | \$ 52.64 | 10,000    | D |                       |
| Common Stock | 05/22/2006 | M | 8,475               | A | \$ 29.71 | 18,475    | D |                       |
| Common Stock | 05/22/2006 | S | 8,475<br><u>(1)</u> | D | \$ 52.64 | 10,000    | D |                       |
| Common Stock | 05/22/2006 | M | 7,750               | A | \$ 38.76 | 17,750    | D |                       |
| Common Stock | 05/22/2006 | S | 7,750<br><u>(1)</u> | D | \$ 52.64 | 10,000    | D |                       |
| Common Stock |            |   |                     |   |          | 7,767.717 | I | Savings Plan          |
| Common Stock |            |   |                     |   |          | 1         | I | By Thomas Welsh (Son) |
| Common Stock |            |   |                     |   |          | 1         | I | By Jeff Welsh (Son)   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Options (Right to buy)               | \$ 27.75   | 05/22/2006                           |  | M                              | 4,000<br><u>(1)</u>   | 11/22/2004   | 11/22/2010  | Common Stock | 4,000                      |
| Stock Options (Right to                    | \$ 29.5  | 05/22/2006                           |  | M                              | 10,000<br><u>(1)</u>  | 05/16/2005   | 05/16/2011  | Common Stock | 10,000                     |

buy)

Stock

Options  
(Right to  
buy)

\$ 29.71

05/22/2006

M

8,475  
(1)

03/01/2004

03/01/2013

Common  
Stock

8,475

Stock

Options  
(Right to  
buy)

\$ 34.45

05/22/2006

M

8,000  
(1)

04/01/2004

04/01/2012

Common  
Stock

8,000

Stock

Options  
(Right to  
buy)

\$ 38.76

05/22/2006

M

7,750  
(1)

03/01/2005

03/01/2014

Common  
Stock

7,750

Phantom  
3/05D

\$ 1

02/25/2005

03/01/2008

Common  
Stock

534.41

RSUP1

\$ 1

03/01/2008

03/01/2008

Common  
Stock

1,529.55

RSUP4

\$ 1

03/01/2009

03/01/2009

Common  
Stock

1,290

Phantom  
3/06D

\$ 1

03/02/2006

03/02/2009

Common  
Stock

1,189

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| WELSH THOMAS M<br>76 SOUTH MAIN STREET<br>AKRON, OH 44308 |               |           | Senior Vice President |       |

## Signatures

David W.  
Whitehead, POA

05/24/2006

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Thomas M. Welsh on 2/20/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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