

LEIDICH GARY R
Form 4
March 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEIDICH GARY R

(Last) (First) (Middle)
76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount or (D) Price			
Common Stock	03/01/2007		M		10,125 (1) A \$ 29.71 63,158.596	D		
Common Stock	03/01/2007		M		11,125 (1) A \$ 38.76 74,283.596	D		
Common Stock	03/01/2007		M		11,125 (1) D \$ 62.0135 63,158.596	D		
Common Stock	03/01/2007		M		10,125 (1) D \$ 62.0135 53,033.596	D		
Common Stock						250	I	By Daughter (Anne)

Common
Stock

1,189.061 I

by
Savings
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
						Date Exercisable	Expiration Date	
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock
Phantom 3/07D	\$ 1 ⁽²⁾	03/01/2007		A	5,901.39 ⁽³⁾	03/01/2007	03/01/2010	Common Stock
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock
RSUP6	\$ 1 ⁽²⁾	03/01/2007		A	9,586	03/01/2010	03/01/2010	Common Stock
Stock Options (Right to buy)	\$ 29.71	03/01/2007		M	10,125	03/01/2004	03/01/2013	Common Stock
Stock Options (Right to buy)	\$ 38.76	03/01/2007		M	11,125	03/01/2005	03/01/2014	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

LEIDICH GARY R
76 SOUTH MAIN STREET
AKRON, OH 44308

Senior Vice President

Signatures

Edward J.
Udovich, POA 03/05/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was issued in accordance with a 10b5-1 plan executed by Gary Leidich on August 18, 2005.
- (2) 1 for 1
- (3) This award was based on the average of the daily closing prices of FirstEnergy during the month of February, 2007 - 4,917.82 of these shares are vested (i.e., non-forfeited) immediately; 983.56 of these shares become vested (i.e., non-forfeited) on 3/1/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.