Edgar Filing: SAUNDERS DEIRDRE D - Form 4

SAUNDERS DEIRDRE D Form 4 July 28, 2005 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).								PROVAL 3235-0287 January 31, 2005 verage s per 0.5		
(Print or Type Re	sponses)									
1. Name and Add SAUNDERS	dress of Reporting Person <u>*</u> DEIRDRE D	Symbol	Symbol Issuer					Reporting Person(s) to		
^(Last) 37 NORTH V ROAD, BUIL		3. Date of Earliest Tra (Month/Day/Year) 07/28/2005	Day/Year)				(Check all applicable) Director 10% Owner X Officer (give title Other (specify low) below) VICE PRESIDENT & TREASURER			
PAOLI, PA 1	4. If Amendment, Date Filed(Month/Day/Year)	th/Day/Year) Ap _X				Individual or Joint/Group Filing(Check oplicable Line) (_ Form filed by One Reporting Person _ Form filed by More than One Reporting rson				
(City)	(State) (Zip)	Table I - Non-De	rivative S	ecuriti			or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. E (Month/Day/Year) Exect any (Mon	Deemed 3. ution Date, if Transacti Code th/Day/Year) (Instr. 8)	4. Securi on(A) or D (Instr. 3, Amount	ities Ad isposed 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/28/2005	М	2,000	А	љ 9.9688	45,702	D			
Common Stock	07/28/2005	S	2,000	D	\$ 41.5	43,702	D			
Common Stock/SERP						2,251.18	D			
401K PLAN	07/28/2005	J <u>(1)</u>	1	A	\$0	1,816	I	401K PLAN		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof D Secu Acqu (A) o Disp (D)	urities uired or oosed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 13.1425						05/22/2002	05/21/2008	Common Stock	14,000
Stock Option	\$ 18.0625						05/20/2004	05/19/2010	Common Stock	11,000
Stock Option	\$ 18.82						05/22/2003	05/21/2009	Common Stock	11,000
Stock Option	\$ 26.175						05/18/2005	05/17/2011	Common Stock	5,500
Stock Option	\$ 30.405						09/22/2005	09/21/2011	Common Stock	5,170
Stock Option	\$ 37.93						04/27/2006	04/26/2012	Common Stock	4,160
Stock Option	\$ 9.9688	07/28/2005		М		2,000	04/13/2001	04/12/2007	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
SAUNDERS DEIRDRE D 37 NORTH VALLEY ROAD BUILDING 4 PAOLI, PA 19301-0801			VICE PRESIDENT & TREASURER				

8 I S ()

Signatures

DEIRDRE D SAUNDERS

07/28/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents dividend reinvestment under the Company's 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.