AVISTA CORP Form 4 August 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

Check this box if no longer

subject to Section 16. Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * STANLEY HEIDI B

(First) (Middle) (Last)

1411 E MISSION AVENUE

(Street)

AVISTA CORP [AVA] 3. Date of Earliest Transaction

Symbol

(Month/Day/Year) 08/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

| SPOKANE, WA 9920 |
|------------------|
|------------------|

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | e Secu | rities Acqui | red, Disposed of, | or Beneficial | ly Owned |
|--------------------------------------|---|---|---|--------------|--------|--|--|---|-----------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | 08/14/2007 | | Code V P | Amount 1,000 | (D) | Price \$ | 1,000 | I | by Chauca |
| Stock | 08/14/2007 | | r | 1,000 | A | 19.7799 | 1,000 | 1 | by Spouse |
| Common Stock | 08/14/2007 | | P | 370 | A | \$ 20.16 | 4,973 | D | |
| Common Stock | 08/14/2007 | | P | 400 | A | \$ 20.18 | 5,373 | D | |
| Common Stock | 08/14/2007 | | P | 400 | A | \$ 20.19 | 5,773 | D | |
| Common Stock | 08/14/2007 | | P | 100 | A | \$ 20.2 | 5,873 | D | |
| | | | | | | | 8,732 | I | |

Edgar Filing: AVISTA CORP - Form 4

Common by Stock Held Trustee in for Spouse's Spouse **Profit**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or | 3 | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo |
|---|---|--------------------------------------|---|---------------------------------------|--|---------------------|--------------------|-------|------------------------------|---|--|
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|------|--|--|--|
| | Director | 10% Owner | Officer | Othe | | | |

STANLEY HEIDI B 1411 E MISSION AVENUE X SPOKANE, WA 99202

Signatures

Sharing Plan

/s/ Heidi B. 08/15/2007 Stanley

**Signature of Date Reporting Person

2 Reporting Owners

Edgar Filing: AVISTA CORP - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.