

CYTOKINETICS INC
Form 4
October 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Sabry James H

2. Issuer Name and Ticker or Trading Symbol
CYTOKINETICS INC [CYTK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
280 EAST GRAND AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
10/02/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

(Street)
SOUTH SAN FRANCISCO, CA 94080

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount or Price (A) or (D)				
Common Stock	10/02/2006		M ⁽¹⁾		7,000	A	\$ 0.58	7,000	D
Common Stock	10/02/2006		S ⁽²⁾		2,300	D	\$ 6.4	4,700	D
Common Stock	10/02/2006		S ⁽²⁾		2,700	D	\$ 6.44	2,000	D
Common Stock	10/02/2006		S ⁽²⁾		300	D	\$ 6.45	1,700	D
Common Stock	10/02/2006		S ⁽²⁾		1,700	D	\$ 6.47	0	D

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Common Stock 210,000 I by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 0.58	10/02/2006		M	7,000	11/14/2000 ⁽³⁾ 11/14/2010	Common Stock		
Incentive Stock Option (right to buy)	\$ 0.58					09/28/1999 ⁽⁴⁾ 09/28/2009	Common Stock		6
Incentive Stock Option (right to buy)	\$ 0.58					11/14/2000 ⁽³⁾ 11/14/2010	Common Stock		1
Incentive Stock Option (right to buy)	\$ 1.2					07/10/2002 ⁽⁵⁾ 07/10/2012	Common Stock		8
Incentive Stock Option (right to buy)	\$ 1.2					05/21/2003 ⁽⁶⁾ 05/21/2013	Common Stock		7
Incentive Stock Option (right to buy)	\$ 6.5					04/08/2004 ⁽⁷⁾ 03/08/2014	Common Stock		6
Incentive Stock Option (right to buy)	\$ 6.59					04/11/2005 ⁽⁸⁾ 04/11/2015	Common Stock		1
Incentive Stock Option (right to buy)	\$ 7.15					03/01/2006 ⁽⁹⁾ 03/01/2016	Common Stock		1

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- (8) When the ISO and NQ dated 04/11/05 are combined for a total grant of 85,000 shares, the option shall vest and become exercisable as to 85,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- (9) When the ISO and NQ dated 03/01/2006 are combined for a total grant of 150,000 shares, the option shall vest and become exercisable as to 150,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.