MEMSIC Inc Form 4 November 24, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
CELTIC HOUSE VENTURE
PARTNERS FUND IIA LP

(Last)

120

(First)

303 TERRY FOX DRIVE, SUITE

(Street)

(State)

(Middle)

(Zin)

2. Issuer Name **and** Ticker or Trading Symbol

MEMSIC Inc [MEMS]

3. Date of Earliest Transaction (Month/Day/Year)

11/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

____ Director ___ X__ 10% Owner ____ Officer (give title ____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

_X_Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

OTTAWA, A6 K2K3J1

(City)

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	11/20/2008		S	100	D	\$ 1.76	2,951,455	D	
Common Stock	11/20/2008		S	3,000	D	\$ 1.7	2,948,455	D	
Common Stock	11/20/2008		S	100	D	\$ 1.68	2,948,355	D	
Common Stock	11/20/2008		S	1,426	D	\$ 1.61	2,946,929	D	
Common Stock	11/20/2008		S	74	D	\$ 1.58	2,946,855	D	

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Common Stock	11/21/2008	S	100	D	\$ 1.48	2,946,755	D
Common Stock	11/21/2008	S	100	D	\$ 1.48	2,946,655	D
Common Stock	11/21/2008	S	100	D	\$ 1.48	2,946,555	D
Common Stock	11/21/2008	S	2,500	D	\$ 1.45	2,944,055	D
Common Stock	11/21/2008	S	500	D	\$ 1.5	2,943,555	D
Common Stock	11/21/2008	S	500	D	\$ 1.5	2,943,055	D
Common Stock	11/21/2008	S	500	D	\$ 1.5	2,942,555	D
Common Stock	11/21/2008	S	100	D	\$ 1.55	2,942,455	D
Common Stock	11/21/2008	S	100	D	\$ 1.51	2,942,355	D
Common Stock	11/21/2008	S	100	D	\$ 1.51	2,942,255	D
Common Stock	11/21/2008	S	1,200	D	\$ 1.5	2,941,055	D
Common Stock	11/21/2008	S	1,000	D	\$ 1.5	2,940,055	D
Common Stock	11/21/2008	S	100	D	\$ 1.52	2,939,955	D
Common Stock	11/21/2008	S	100	D	\$ 1.52	2,939,855	D
Common Stock	11/21/2008	S	1,000	D	\$ 1.54	2,938,855	D
Common Stock	11/21/2008	S	100	D	\$ 1.51	2,938,755	D
Common Stock	11/21/2008	S	100	D	\$ 1.51	2,938,655	D
Common Stock	11/21/2008	S	100	D	\$ 1.62	2,938,555	D
Common Stock	11/21/2008	S	100	D	\$ 1.54	2,938,455	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amoun	nt of	Derivative	Deriv
or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
Derivative				Securities			(Instr. 3	3 and 4)		Owne
Security				Acquired						Follo
				(A) or						Repo
				Disposed						Trans
				of (D)						(Instr
				(Instr. 3,						
				4, and 5)						
								Amount		
					Date	Expiration				
					Exercisable	Date				
			Code V	(A) (D)						
	Conversion or Exercise Price of Derivative	Conversion (Month/Day/Year) or Exercise Price of Derivative	Conversion (Month/Day/Year) Execution Date, if or Exercise any Price of (Month/Day/Year) Derivative	Conversion (Month/Day/Year) Execution Date, if Transaction or Exercise any Code Price of (Month/Day/Year) (Instr. 8) Derivative Security	Conversion (Month/Day/Year) Execution Date, if TransactionNumber or Exercise any Code of Price of (Month/Day/Year) (Instr. 8) Derivative Security Acquired (A) or Disposed of (D) (Instr. 3,	Conversion or Exercise any Code of (Month/Day/Pear) Price of (Month/Day/Year) Derivative Security Code of (Month/Day/Pear) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable	Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) Price of (Month/Day/Year) (Instr. 8) Derivative Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date Expiration Date Code of (Month/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date Amour or Exercise any Code of (Month/Day/Year) Underly Price of (Month/Day/Year) (Instr. 8) Derivative Securities (Instr. 5) Derivative Securities (Instr. 7) Derivative (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date Amour Code of (Month/Day/Year) Underly Securities (Instr. 7) Date Expiration Exercisable Date Title	Conversion (Month/Day/Year) Execution Date, if any Code of (Month/Day/Year) Underlying Code of (Month/Day/Year) Underlying Securities Price of (Month/Day/Year) (Instr. 8) Derivative Security Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date Amount of (Month/Day/Year) Underlying Securities Securities (Instr. 3 and 4) Amount of (Month/Day/Year) Underlying Securities Securities Faction Date Expiration Date Amount of (Month/Day/Year) Underlying Securities Securities Faction Date Expiration Date Expiration Date Or Number of	Conversion of Month/Day/Year)

Reporting Owners

Rel	ation	ships	
110	auoi	19111 00	,

Reporting Owner Name / Address Director 0 Director 0 Officer Other

CELTIC HOUSE VENTURE PARTNERS FUND IIA LP 303 TERRY FOX DRIVE, SUITE 120 OTTAWA, A6 K2K3J1

X

Signatures

By: /s/ Julie Fallon, CFO 11/24/2008

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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