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FROHNMAYER DAVID Form 5 February 09, 2009 FO

February 09	, 2009											
FORM	FORM 5							OME	OMB APPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION						N OMB Number	3235-0362					
Check thi no longer	is box if	Washington, D.C. 20549							January 31,			
to Section Form 4 o 5 obligati may cont <i>See</i> Instru	n 16. r Form ANN ons inue. action	ANNUAL STATEMENT OF CHANGES IN BENE OWNERSHIP OF SECURITIES						burden respons	ed average nours per			
1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,1(b).Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionReported30(h) of the Investment Company Act of 1940TransactionsReportedReportedForm 4ReportedForm 4TransactionsForm 4ReportedForm 4												
1. Name and Address of Reporting Person <u>*</u> FROHNMAYER DAVID			2. Issuer Name and Ticker or Trading Symbol UMPQUA HOLDINGS CORP [UMPQ]				5. Relationship of Reporting Person(s) to Issuer					
							(Check all applicable)					
(Last)	(Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008			led	X_ Director 10% Owner Officer (give title Other (specify below) below)							
ONE SW C SUITE 120	COLUMBIA STR 0											
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Reporting (check applicable line)						
PORTLAND, OR 97258 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person												
(City)	(State)	(Zip)	Table I - Non-De	erivative Se	ecuritie	es Acq	uired, Disposed	of, or Benefi	cially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	12/31/2008	Â	J	Amount 2,756		Price \$ <u>(1)</u>	18,505 <u>(2)</u>	Ι	by Frohnmayer Trust <u>(3)</u>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D So B O E I S Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
FROHNMAYER DAVID ONE SW COLUMBIA STREET, SUITE 1200 PORTLAND, OR 97258	ÂX	Â	Â	Â		
Signatures						

Signatures

By: Steven L. Philpott, Attorney in Fact For: David Frohnmayer

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not required.
- (2) Holdings reported include shares acquired pursuant to the Issuer's Director Compensation Plan.
- (3) Change in form of ownership from direct ownership into trust.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

02/09/2009