UMPQUA HOLDINGS CORP

Form 4 May 25, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

SUITE 1200

(Print or Type Responses)

1. Name and Address of Reporting Person * SEIBLY JOHN GREGORY

ONE SW COLUMBIA STREET,

2. Issuer Name and Ticker or Trading

Symbol

UMPQUA HOLDINGS CORP

[UMPQ]

(Middle) (First) 3. Date of Earliest Transaction

> (Month/Day/Year) 05/11/2016

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below)

Former Consumer Bank President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PORTLAND, OR 97258

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative Se	curiti	es Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	05/11/2016		J	26 (1)	A	\$ 0	293,262	D	
Common Stock	05/11/2016		J	102,712 (2)	D	\$0	190,550	D	
Common Stock	05/12/2016		G	190,550 (3)	D	\$0	0	D	
Common Stock	05/12/2016		G	190,550 (3)	A	\$0	231,287	I	by Trust
Common Stock							4,794	I	by 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 12.16	05/11/2016		D	8,814 (4)	04/29/2014	04/28/2023	Common Stock	8,8

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SEIBLY JOHN GREGORY ONE SW COLUMBIA STREET, SUITE 1200 PORTLAND, OR 97258

Former Consumer Bank President

Signatures

By: Andrew H. Ognall, Attorney-in-Fact For: J. Gregory Seibly

05/25/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares acquired through Dividend Reinvestment under the former Sterling Bank Employee Stock Purchase Program and transferred to Mr. Seibly's holdings.
- (2) Restricted Stock Award canceled following termination of employment.
- (3) Shares contributed to family trust of which Mr. Seibly is the trustee.
- (4) Portion of stock option forfeited following termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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