

SHAINMAN BARRY J
Form 4
February 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHAINMAN BARRY J

2. Issuer Name and Ticker or Trading Symbol
Chemtura CORP [CEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
199 BENSON ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President & Secretary

MIDDLEBURY, CT 06749

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/31/2007		J ⁽¹⁾		449	A	\$ 11.35	15,237	D	
Common Stock	02/01/2007		J ⁽²⁾		811	A	\$ 11.675	16,048	D	
Common Stock								5,000	I	Restricted Stock Account
Common Stock	02/01/2007		J ⁽³⁾		1,361	D	\$ 11.675	2,050	I	Restricted Stock Account I
								5,000	I	

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Common Stock									Restricted Stock Account II
Common Stock	01/31/2007		J ⁽⁴⁾	750	D	\$ 11.35	750	I	Restricted Stock Account: Merger Integration Grants
Common Stock							4,807	I	Savings Plan (401k) Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
ISO Stock Option (Right to Buy)	\$ 5.85					10/20/2004	10/19/2013	Common Stock	6,000
ISO Stock Option (Right to Buy)	\$ 7.25					10/22/2003	10/22/2012	Common Stock	6,000
ISO Stock Option	\$ 7.92					10/23/2002	10/23/2011	Common Stock	7,500

(Right to Buy)						
ISO Stock Option (Right to Buy)	\$ 8.1562	10/31/2001	10/31/2010	Common Stock	5,000	
ISO Stock Option (Right to Buy)	\$ 8.3438	10/19/2000	10/19/2009	Common Stock	5,000	
ISO Stock Option (Right to Buy)	\$ 14.3438	10/14/2000	10/13/2008	Common Stock	3,000	
ISO Stock Option (Right to Buy)	\$ 26.4063	04/25/2000	10/06/2007	Common Stock	2,000	
NQ Stock Option (Right to Buy)	\$ 10.75	03/06/2007	04/05/2016	Common Stock	15,000	
NQ Stock Option (Right to Buy)	\$ 11.24	11/23/2005	12/22/2014	Common Stock	10,000	
NQ Stock Option (Right to Buy)	\$ 12.46	01/31/2007	02/29/2016	Common Stock	4,500	
NQ Stock Option (Right to Buy)	\$ 12.92	02/23/2006	03/22/2015	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
Reporting Owners	

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Director 10% Owner Officer Other

SHAINMAN BARRY J
199 BENSON ROAD
MIDDLEBURY, CT 06749

Vice President & Secretary

Signatures

Barry J.
Shainman 02/02/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Direct holdings increased by 811 shares transferred from Restricted Stock Account I
- (3) 1,361 shares were distributed to the reporting person in connection with the 2005-2007 Long Term Incentive Plan from Restricted Stock Account I, of which 550 shares were withheld to satisfy tax withholding requirements.
- (4) 750 shares were distributed to the reporting person in connection with the merger integration grants from Restricted Stock Account: Merger Integration Grants, of which 301 shares were withheld to satisfy tax withholding requirements.
- (1) Direct holdings increased by 449 shares transferred from Restricted Stock Account: Merger Integration Grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.