

KING KELLY S
Form 4
October 22, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING KELLY S

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

3. Date of Earliest Transaction (Month/Day/Year)
10/20/2004

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Chief Operating Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/20/2004		M		35,734	A	\$ 13.188	100,879.521	D	
Common Stock	10/20/2004		S		4,500	D	\$ 39.39	96,379.521	D	
Common Stock	10/20/2004		S		2,534	D	\$ 39.42	93,845.521	D	
Common Stock	10/20/2004		S		1,700	D	\$ 39.44	92,145.521	D	
Common Stock	10/20/2004		S		6,600	D	\$ 39.46	85,545.521	D	

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Common Stock	10/20/2004	S	10,100	D	\$ 39.47	75,445.521	D	
Common Stock	10/20/2004	S	300	D	\$ 39.49	75,145.521	D	
Common Stock	10/20/2004	S	4,700	D	\$ 39.5	70,445.521	D	
Common Stock	10/20/2004	S	4,300	D	\$ 39.51	66,145.521	D	
Common Stock	10/20/2004	S	300	D	\$ 39.52	65,845.521	D	
Common Stock	10/20/2004	S	700	D	\$ 39.53	65,145.521	D	
Common Stock	10/21/2004	G V	2,500	D	\$ 0	62,645.521	D	
Common Stock						58,949.868 (1)	I	By 401(k)
Common Stock						1,242.878	I	By Custodian For Child
Common Stock						36,769.371	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to	\$ 13.188	10/20/2004		M	35,734	12/19/1996 ⁽²⁾ 12/18/2005	Common Stock

buy)

Employee
Stock

Option \$ 20.188
(right to
buy)

02/25/1998⁽³⁾ 02/24/2007

Common
Stock 30,

Employee
Stock

Option \$ 31
(right to
buy)

02/24/1999⁽⁴⁾ 02/23/2008

Common
Stock 41,

Employee
Stock

Option \$ 36.313
(right to
buy)

02/23/2000⁽⁵⁾ 02/23/2009

Common
Stock 36,

Employee
Stock

Option \$ 23.938
(right to
buy)

02/22/2001⁽⁶⁾ 02/22/2010

Common
Stock 94,

Employee
Stock

Option \$ 36.59
(right to
buy)

02/27/2002⁽⁷⁾ 02/27/2011

Common
Stock 65,

Employee
Stock

Option \$ 36.84
(right to
buy)

02/26/2003⁽⁸⁾ 02/26/2012

Common
Stock 66,

Employee
Stock

Option \$ 32.66
(Right to
Buy)

02/25/2004⁽⁹⁾ 02/25/2013

Common
Stock 94,

Employee
Stock

Option \$ 36.68
(right to
buy)

02/24/2005⁽¹⁰⁾ 02/24/2014

Common
Stock 87,

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KING KELLY S
P O BOX 1250
WINSTON-SALEM, NC 271021250

Chief Operating Officer

Signatures

By: Parris N. Adams , Attorney-
in- fact

10/21/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between July 1, 2004 and September 30, 2004, the reporting person acquired 465.603 shares of common under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004.
- (2) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (3) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/24/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.

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