

BB&T CORP
Form 4
December 07, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLEVELAND ALFRED E

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P O BOX 1250

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/06/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/06/2004		L	V 3.297 A	\$ 37.913 40,800.88 ⁽¹⁾	D	
Common Stock	10/01/2004		L	V 3.126 A	\$ 39,989 40,804.006	D	
Common Stock	12/03/2004		L	V 2.928 A	\$ 42.692 40,808.183 ⁽²⁾	D	
Common Stock	12/06/2004		M	1,492 A	\$ 22.602 42,300.183	D	
Common Stock	12/06/2004		G	V 1,492 D	\$ 0 40,808.183	D	
	12/06/2004		G	V 1,492 A	\$ 0 4,906	I	

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Common Stock							By Spouse
Common Stock				19,590	I		By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 22.602	12/06/2004		M	1,492	06/30/1998 12/31/2007	Common Stock	1,492
Stock Option (right to buy)	\$ 24.777					01/01/1999 07/01/2008	Common Stock	2,724
Stock Option (right to buy)	\$ 26.764					01/01/2000 07/01/2009	Common Stock	2,690
Stock Option (right to buy)	\$ 20.744					01/03/2001 07/03/2010	Common Stock	3,977
Stock Option (right to buy)	\$ 27.063					01/01/2002 07/02/2011	Common Stock	3,270
	\$ 28.11					01/01/2003 07/01/2012		3,255

Stock Option (right to buy)				Common Stock	
Stock Option (Right to Buy)	\$ 25.75	01/01/2004	07/01/2013	Common Stock	4,428
Stock Option (right to buy)	\$ 27.53	01/01/2005	07/01/2014	Common Stock	4,319

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLEVELAND ALFRED E P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Sandra B. Lewis, Attorney-
in-fact

12/07/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1.254 shares acquired in August, under the Issuer's Dividend Reinvestment Plan.
- (2) Includes 1.249 shares acquired in November, under the Issuer's Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.