

KING KELLY S  
Form 4  
February 24, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KING KELLY S**

2. Issuer Name and Ticker or Trading Symbol  
**BB&T CORP [(BBT)]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/22/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

**P O BOX 1250**

Chief Operating Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**WINSTON-SALEM, NC 271021250**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					78,541.852 (1)	D	
Common Stock					59,410.029	I	By 401(k)
Common Stock					1,264.351 (2)	I	By Custodian For Child
Common Stock					37,404.628 (3)	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am Num Sha
Stock Option (Right to Buy)	\$ 38.64	02/22/2005		A	125,000	02/22/2006 <sup>(4)</sup>	02/22/2015	Common Stock	12
Employee Stock Option (right to buy)	\$ 20.188					02/25/1998 <sup>(5)</sup>	02/24/2007	Common Stock	15
Employee Stock Option (right to buy)	\$ 31					02/24/1999 <sup>(6)</sup>	02/23/2008	Common Stock	4
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 <sup>(7)</sup>	02/23/2009	Common Stock	30
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 <sup>(8)</sup>	02/22/2010	Common Stock	99
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 <sup>(9)</sup>	02/27/2011	Common Stock	63
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 <sup>(10)</sup>	02/26/2012	Common Stock	60

Stock Option (right to buy)					Stock
Employee Stock Option (right to buy)	\$ 32.66	02/25/2004 <sup>(11)</sup>	02/25/2013	Common Stock	9
Employee Stock Option (right to buy)	\$ 36.68	02/24/2005 <sup>(12)</sup>	02/24/2014	Common Stock	8

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING KELLY S P O BOX 1250 WINSTON-SALEM, NC 271021250			Chief Operating Officer	

## Signatures

By: Parris N. Adams, Attorney -in -  
fact for:

02/24/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 532.009 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
- (2) Includes 10.981 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
- (3) Includes 324.861 shares acquired in February, under the Issuer's Dividend Reinvestment Plan.
- (4) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (5) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (6) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (7) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (8) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (9) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (10) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (11) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (12) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

## Edgar Filing: KING KELLY S - Form 4

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