

PECO II INC  
Form SC 13G  
September 10, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

PECO II, Inc.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

705221208  
(CUSIP Number)

June 5, 2009  
(Date of Event which Requires  
Filing of this Statement)

Check the appropriate box to designate the rule pursuant to  
which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 705221208 SCHEDULE 13G Page 2 of 8

1 Name of Reporting Person ROI Capital Management,  
Inc.  
IRS Identification No. of Above Person 68-  
0269547

2 Check the Appropriate Box if a Member of a Group  
(see instructions) (a) [ ]  
(b) [ ]

3 SEC USE ONLY

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4 Citizenship or Place of Organization

United States

Number of shares beneficially owned by each reporting person with:

5	Sole Voting Power	147,709
6	Shared Voting Power	-0-
7	Sole Dispositive Power	147,709
8	Shared Dispositive Power	-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

147,709

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\*

11 Percent of Class Represented by Amount in Row 9

5.2%

12 Type of Reporting Person\*

CO

CUSIP No. 705221208 SCHEDULE 13G Page 3 of 8

1 Name of Reporting Person Mark T. Boyer  
IRS Identification No. of Above Person

2 Check the Appropriate Box if a Member of a Group  
(see instructions) (a)   
(b)

3 SEC USE ONLY

4 Citizenship or Place of Organization

United States

Number of shares beneficially owned by each reporting person with:

5	Sole Voting Power	147,709
6	Shared Voting Power	-0-
7	Sole Dispositive Power	147,709
8	Shared Dispositive Power	-0-

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9 Aggregate Amount Beneficially Owned by each Reporting Person

147,709

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* [ ]

11 Percent of Class Represented by Amount in Row 9

5.2%

12 Type of Reporting Person\*

IN

CUSIP No. 705221208 SCHEDULE 13G Page 4 of 8

1 Name of Reporting Person Mitchell J. Soboleski  
IRS Identification No. of Above Person

2 Check the Appropriate Box if a Member of a Group  
(see instructions) (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 Citizenship or Place of Organization

United States

Number of shares beneficially owned by each reporting person with:

5 Sole Voting Power 147,709

6 Shared Voting Power -0-

7 Sole Dispositive Power 147,709

8 Shared Dispositive Power -0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

147,709

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares\* [ ]

11 Percent of Class Represented by Amount in Row 9

5.2%

12 Type of Reporting Person\*

IN

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CUSIP No. 705221208 SCHEDULE 13G Page 5 of 8

Item 1(a). Name of Issuer.

PECO II, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices.

1376 State Route 598, Galion, OH 44833

Item 2(a). Names of Persons Filing.

Mitchell J. Soboleski, Mark T. Boyer and ROI Capital Management, Inc.

Item 2(b). Address of Principal Business Office or, if none, Residence.

The business address of Mitchell Soboleski, Mark T. Boyer and ROI Capital Management, Inc. is 300 Drakes Landing Road, Suite 175, GreenBrae, CA 94904.

Item 2(c). Citizenship.

Mitchell J. Soboleski and Mark T. Boyer are United States citizens. ROI Capital Management, Inc. is a California corporation.

Item 2(d). Title of Class of Securities.

Common Stock

Item 2(e). CUSIP Number.

705221208

Item 3. Type of Reporting Person.

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

CUSIP No. 705221208 SCHEDULE 13G Page 6 of 8

(c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).

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(e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E); for ROI Capital Management, Inc. only

(f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);

(g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G); For Mitchell Soboleski, Mark T. Boyer only.

(h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)  Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Reference is made hereby made to Items 5-9 and 11 of pages two (2), three (3), and four (4) of this Schedule G, which Items are incorporated by reference herein.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

CUSIP No. 705221208 SCHEDULE 13G Page 7 of 8

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

ROI Capital Management, Inc. is deemed to be the beneficial owner of the number of securities reflected in Items 5-9 and 11 of page two (2) of this Schedule 13G pursuant to separate arrangements whereby it acts as investment adviser to certain persons. Each person for whom ROI Capital Management, Inc. acts as investment adviser has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Common Stock purchased or held pursuant to such arrangements. Mitchell J. Soboleski & Mark T. Boyer are deemed to be the beneficial owners of the number of securities reflected in Items 5-9 and 11 on pages three (3) and four (4) of this Schedule 13G pursuant to their ownership interest in ROI Capital Management, Inc.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

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Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, each of the undersigned certify that, to the best of their knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

CUSIP No. 705221208 SCHEDULE 13G Page 8 of 8

Signature

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: September 9, 2009

MARK T. BOYER

/s/ Mark T. Boyer

\_\_\_\_\_  
Mark T. Boyer

MITCHELL J. SOBOLESKI

/s/ Mitchell J. Soboleski

\_\_\_\_\_  
Mitchell J. Soboleski

ROI CAPITAL MANAGEMENT, INC.

/s/ Mitchell J. Soboleski

\_\_\_\_\_  
By: Mitchell J. Soboleski  
Its: Secretary