VERISIGN INC/CA

Form 4

October 22, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KORZENIEWSKI ROBERT J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

VERISIGN INC/CA [VRSN]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

487 EAST MIDDLEFIELD ROAD

(Street)

12/31/2006

(Month/Day/Year)

Executive Vice President

below)

4. If Amendment, Date Original Filed(Month/Day/Year)

(Instr. 8)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial

(I) (Instr. 4) Ownership (Instr. 4)

(A)

(Instr. 3, 4 and 5)

Following Reported Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | |
|-------------|-------------|---------------------|--------------------|-----------------------|---------------------|-------------------------|--|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionDerivative | | Expiration Date | |
| Security | or Exercise | | any | Code | Securities Acquired | (Month/Day/Year) | |

7. Title and Underlying (Instr. 3 and

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | (A) or Dis (D) (Instr. 3, 4 | | | | |
|--|------------------------------------|------------|------------------|------------|-----------------------------------|--------|---------------------|--------------------|-----------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualifie Stock Option (right to buy) | d \$ 22.71 | 12/31/2006 | | D | | 31,250 | 02/21/2003 | 02/21/2009 | Common Stock |
| Non-Qualifies Stock Option (right to buy) | \$ 23.74 | 12/31/2006 | | A | 31,250 | | 02/21/2003 | 02/21/2009 | Common Stock |
| Non-Qualifie Stock Option (right to buy) | s 34.16 | 12/31/2006 | | D | | 11,250 | 09/06/2002 | 09/06/2008 | Common Stock |
| Non-Qualifie Stock Option (right to buy) | s 34.438 | 12/31/2006 | | D | | 1,458 | 03/15/2002 | 03/15/2008 | Common Stock |
| Non-Qualifie Stock Option (right to buy) | s 38.3 | 12/31/2006 | | A | 11,250 | | 09/06/2002 | 09/06/2008 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 42.26 | 12/31/2006 | | A | 1,458 | | 03/15/2002 | 03/15/2008 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | | |
|---|----------|-----------|--------------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| KORZENIEWSKI ROBERT J 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043 | | | Executive Vice President | | |
| Signatures | | | | | |
| By: Donald T Rozak Jr, as attorney-in-fact For: Robert J. Korzeniewski | | | 10/22/2007 | | |

**Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted erroneously with an exercise price below fair market value. This form is being filed to correct this error and reflect the proper exercise price. See VeriSign's Current Report on Form 8-K dated January 4, 2007 for additional information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.