#### Edgar Filing: CASALE MARK - Form 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 F	<b>FATEMENT O</b> iled pursuant to tion 17(a) of the	Washing F CHANGES SE Section 16(a) Public Utility	gton, D.C S IN BEN CURITI of the Se Holding	C. 20549 NEFICIAL O ES curities Excha	COMMISSION WNERSHIP OF nge Act of 1934, of 1935 or Sectio 940	OMB Number: Expires: Estimated a burden hou response	irs per	
1. Name and Address of R CASALE MARK	2. Issuer Name and Ticker or Trading Symbol RADIAN GROUP INC [RDN]			5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle) 3. Date of I			Date of Earliest Transaction fonth/Day/Year) 2/21/2005			(Check all applicable) <u></u> Director <u></u> 10% Owner <u>X</u> Officer (give title <u></u> Other (specify below) Senior Vice President		
(Street) PHILADELPHIA, PA		4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
(City) (State)	(Zip)	Table I	New Dest.	-4 <b>:</b> 6 <b>:</b> 4:	Person	f an Danaffaia	Use Oseres ed	
1.Title of 2. Transa	ction Date 2A. Dee Day/Year) Execution any	emed 3. on Date, if Trai Coc Day/Year) (Ins	4. S nsactionAce de Dis	Securities quired (A) or posed of (D) str. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-	
common stock					2,391	D		
common stock					1,850	I	owned by 401K stock fund	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Phantom Stock Unit	\$ 0 <u>(2)</u>					01/02/2007	01/15/2007	Common Stock	4,000
Dividend Equivalent rights	\$ 0 <u>(2)</u>	12/21/2005		А	1.5374	01/01/2007	01/15/2007	Common Stock	1.5374
Stock Options	\$ 48.39					02/08/2006	02/08/2012	Common Stock	5,500
stock option	\$ 45.95					02/10/2005	02/10/2014	common stock	9,000
stock option	\$ 39.34					08/07/2001	08/07/2011	common stock	10,000
stock options	\$ 35.81					11/06/2002	11/06/2011	common stock	5,000
stock option	\$ 35.79					01/30/2004	01/30/2013	common stock	10,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
L O	Director	10% Owner	Officer	Other		
CASALE MARK RADIAN GROUP INC. 1601 MARKET STREET PHILADELPHIA, PA 19103			Senior Vice President			
Signatures						
Howard S. Yaruss /s/ Howard S attorney	S. Yaruss	(power of	12/23/2005			

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) n/a
- (2) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.