

CYANOTECH CORP  
Form 8-K  
September 17, 2003

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**Form 8-K**

**Current Report Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

**September 15, 2003**

Date of report (Date of earliest event reported)

**Cyanotech Corporation**

(Exact name of registrant as specified in its charter)

**NEVADA**  
(State or other jurisdiction of  
incorporation)

**000-14602**  
(Commission File Number)

**91-1206026**  
(IRS Employer Identification  
Number)

**73-4460 Queen Kaahumanu Highway, Suite #102, Kailua Kona, HI 96740**

(Address of principal executive offices)

**(808) 326 1353**

(Registrant's telephone number)

**Not Applicable**

(Former name or former address, if changed since last report)

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Item 5. Other Events and Regulation FD Disclosure

On September 15, 2003, Cyanotech Corporation announced that it had received notification from the Nasdaq Listing Qualifications Department that the Company's common stock fails to comply with the \$1.00 minimum bid price per share requirement for continued listing pursuant to Marketplace Rule 4310(c)(4).

The press release is filed as exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(a). Not applicable

(b). Not applicable

(c). Exhibits:

<b>Number</b>	<b>Description</b>
99.1	Press release announcing Nasdaq notification of non-compliance of Company's common stock with Marketplace Rule 4310(c)(4.)

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CYANOTECH CORPORATION (Registrant)

September 15, 2003

By: /s/ Jeffrey H. Sakamoto  
Jeffrey H. Sakamoto  
Vice President Finance & Administration  
(Principal Financial and Accounting Officer)

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press release dated September 15, 2003.