

STATE STREET CORP
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The information contained in this preliminary prospectus supplement is not complete and may be changed. This preliminary prospectus supplement is not an offer to sell nor does it seek an offer to buy these securities in any jurisdiction where the offer or sale is not permitted.

PRELIMINARY PROSPECTUS SUPPLEMENT TO PROSPECTUS DATED MARCH 21, 2006

State Street Capital Trust III

\$ % Fixed to Floating Rate Capital Securities
 (Liquidation Amount \$1,000 per Capital Security)

State Street Capital Trust IV

\$ Floating Rate Capital Securities
 (Liquidation Amount \$1,000 per Capital Security)

Fully and Unconditionally Guaranteed, on a Subordinated Basis to the Extent Described Below, By

State Street Corporation

State Street Capital Trust III, a Delaware statutory trust, will issue % Fixed to Floating Rate Capital Securities, which we refer to as the fixed rate capital securities. Each fixed rate capital security represents an undivided preferred beneficial interest in the assets of State Street Capital Trust III. State Street Capital Trust IV, a Delaware statutory trust, will issue Floating Rate Capital Securities, which we refer to as the floating rate capital securities. Each floating rate capital security represents an undivided preferred beneficial interest in the assets of State Street Capital Trust IV. The fixed rate capital securities do not represent any interest in the assets of State Street Capital Trust IV, and the floating rate capital securities do not represent any interest in the assets of State Street Capital Trust III. The only assets of State Street Capital Trust III will be our % Fixed to Floating Rate Junior Subordinated Debentures, which we refer to as the fixed rate debentures. The only assets of State Street Capital Trust IV will be our Floating Rate Junior Subordinated Debentures, which we refer to as the floating rate debentures. State Street Capital Trust III will pay distributions on the fixed rate capital securities only from the proceeds, if any, of interest payments on the fixed rate debentures. State Street Capital Trust IV will pay distributions on the floating rate capital securities only from the proceeds, if any, of interest payments on the floating rate debentures. The fixed rate capital securities and the floating rate capital securities are collectively referred to as the capital securities and the fixed rate debentures and the floating rate debentures are collectively referred to as the debentures.

The fixed rate debentures will bear interest at the annual rate of (i) % from and including April , 2007 to but excluding June 15, 2017, (ii) three-month LIBOR plus % from and including June 15, 2017 to but excluding June 15, 2047 and (iii) one-month LIBOR plus % thereafter. We will pay interest on the fixed rate debentures semi-annually in arrears on June 15 and December 15 of each year, beginning on December 15, 2007 until June 15, 2017, quarterly in arrears on March 15, June 15, September 15 and December 15 of each year, beginning on September 15, 2017 until June 15, 2047, and thereafter monthly in arrears on the 15th day of each month, or if this day is not a business day, on the next business day. The floating rate debentures will bear interest at an annual rate of (i) three-month LIBOR plus % from and including April , 2007 to but excluding June 15, 2047, and (ii) one-month LIBOR plus % thereafter. We will pay interest on the floating rate debentures quarterly in arrears on March 15, June 15, September 15 and December 15 of each year, beginning on September 15, 2007 until June 15, 2047, and thereafter monthly in arrears on the 15th day of each month, or if this day is not a business day, on the next business day. We have the right, on one or more occasions, to defer the payment of interest on the debentures for one or more consecutive interest periods that do not exceed five years without being subject to our obligations under the alternative payment mechanism described in this prospectus supplement and for one or more consecutive interest periods that do not exceed 10 years without giving rise to an event of default under the terms of the debentures or the capital securities. In the event of our bankruptcy, holders will have a limited claim for deferred interest.

The principal amount of the debentures, together with any accrued and unpaid interest thereon, will become due on the scheduled maturity date only to the extent that we have raised sufficient net proceeds from the issuance of qualifying capital securities during a 180-day period ending on a notice date not more than 30 or less than 10 business days prior to the scheduled maturity date. The scheduled maturity date is initially June 15, 2037 with respect to each series of debentures but we may extend the scheduled maturity date with respect to either series at our option to June 15, 2047 upon the satisfaction of certain criteria described in this prospectus supplement. We will use our commercially reasonable efforts, with respect to each series of debentures, subject in each case to certain market disruption events, to sell enough qualifying capital securities to permit repayment of the debentures in full on the scheduled maturity date, as it may be extended. If any amount is not paid on the scheduled maturity date, it will remain outstanding and bear interest at the applicable floating rate and we will continue to use our commercially reasonable efforts to sell enough qualifying capital securities to permit repayment of the debentures in full. The final repayment date is initially June 1, 2067 (or if that day is not a business day, the following business day) with respect to each series of debentures, but may be extended with respect to either series at our option to June 1, 2077 upon the satisfaction of certain criteria described in this prospectus supplement. On the final repayment date, we must pay any

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remaining principal and interest in full on the debentures, whether or not we have sold qualifying capital securities.

At our option, the fixed rate debentures may be redeemed at any time in whole or in part at the redemption price described in this prospectus supplement. The redemption price for the fixed rate debentures will be 100% of the principal amount, plus accrued and unpaid interest through the date of redemption for any redemption (i) in whole or in part on June 15, 2017 or June 15, 2027, (ii) in whole or in part, at any time on or after June 15, 2037, (iii) in whole, but not in part, at any time after June 15, 2017 and within 90 days of the occurrence of a tax event, and (iv) in whole, but not in part, at any time within 90 days of the occurrence of a capital treatment event or an investment company event. The redemption price for the fixed rate debentures in all other cases will be the applicable make-whole redemption price set forth herein. The make-whole redemption price may be lower in the case of the redemption of all fixed rate debentures prior to June 15, 2017 within 90 days of a tax event or a rating agency event. At our option, the floating rate debentures may be redeemed in whole or in part at any time on or after June 15, 2012, or earlier, in whole, but not in part, within 90 days of the occurrence of a tax event, rating agency event, capital treatment event, or investment company event, for a redemption price equal to 100% of the principal amount plus accrued and unpaid interest through the date of redemption. Except as set forth in the preceding sentence, we may not redeem floating rate debentures prior to June 15, 2012. Payments from the redemption or repurchase of a series of debentures, in whole or in part, will be used to redeem a total amount of capital securities and common securities of the applicable trust, equal to the amount of debentures redeemed or repaid.

The debentures will be subordinated to all of our existing and future senior, subordinated and junior subordinated debt, including the junior subordinated debentures issued by us in connection with prior issuances of capital securities issued by our capital trusts, except that the fixed rate debentures and the floating rate debentures will rank *pari passu* with each other and any future debt that by its terms is not superior in right of payment and any trade accounts payable and accrued liabilities arising in the ordinary course of business. The debentures will be effectively subordinated to all liabilities of our subsidiaries. As a result, the capital securities also will be effectively subordinated to the same debt and liabilities. We will guarantee the capital securities on a subordinated basis to the extent described in this prospectus supplement.

We do not intend to apply for listing of the capital securities on the New York Stock Exchange or any other securities exchange.

See Risk Factors beginning on page S-10 for a discussion of certain risks that you should consider in connection with an investment in the capital securities.

	Initial Public Offering Price(1)			Underwriting Commissions(2)			Proceeds to the Applicable Trust		
Per Fixed to Floating Rate Capital Security	\$			\$			\$		
Per Floating Rate Capital Security	\$			\$			\$		
Total	\$			\$			\$		

(1) Plus accrued distributions on the capital securities since April , 2007, if any.

(2) Because State Street Capital Trust III and State Street Capital Trust IV will use all of the proceeds from the sale of the capital securities to purchase the applicable debentures of State Street Corporation, State Street Corporation will pay the underwriting commissions.

Delivery of the capital securities, in book-entry form only, will be made on or about April , 2007.

Neither the Securities and Exchange Commission nor any other regulatory body has approved or disapproved of these securities or passed upon the accuracy or adequacy of this prospectus supplement or the accompanying prospectus. Any representation to the contrary is a criminal offense.

Credit Suisse Sole Structuring Coordinator Muriel Siebert Capital Markets	Joint Bookrunners Goldman, Sachs & Co.	Morgan Stanley The Williams Capital Group, L.P.
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The date of this prospectus supplement is April , 2007.

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You should read this prospectus supplement along with the accompanying prospectus carefully before you invest. Both documents contain important information you should consider when making your investment decision. This prospectus supplement contains information about the capital securities and the accompanying prospectus contains information about our securities generally, some of which does not apply to the capital securities. This prospectus supplement may add, update or change information in the accompanying prospectus. To the extent there is a conflict between the information contained in this prospectus supplement, on the one hand, and the information contained in the accompanying prospectus or any document incorporated by reference in the accompanying prospectus, on the other hand, the information contained in this prospectus supplement shall control.

In this prospectus supplement, State Street, we, our, ours and us refer to State Street Corporation, and not State Street Corporation together with any of its subsidiaries, unless the context otherwise requires.

You should rely only on the information contained in or incorporated by reference into this prospectus supplement and the accompanying prospectus. We have not, and the underwriters have not, authorized anyone to provide you with different or additional information. If anyone provides you with different or additional information, you should not rely on it. We are not, and the underwriters are not, making an offer of these securities in any jurisdiction where the offer is not permitted. You should not assume that the information contained in or incorporated by reference into this prospectus supplement and the accompanying prospectus is accurate as of any date other than the respective date of the document in which the information is contained. Our business, financial condition, results of operations and prospects may have changed since those dates.

PROSPECTUS SUPPLEMENT SUMMARY

*In this summary, we have highlighted certain information in this prospectus supplement and the accompanying prospectus. This summary may not contain all of the information that is important to you. To understand the terms of the capital securities and the related guarantees and debentures, as well as the considerations that are important to you in making your investment decision, you should carefully read this entire prospectus supplement and the accompanying prospectus. You should also read the documents we have referred you to in *Where You Can Find More Information* on page 1 of the accompanying prospectus.*

State Street Capital Trust III, State Street Capital Trust IV and State Street Corporation

Each of State Street Capital Trust III and State Street Capital Trust IV, which we refer to collectively as the trusts, and each individually as a trust, is a Delaware statutory trust. As described in the accompanying prospectus, the trusts exist exclusively for the purposes of (i) issuing, in the case of State Street Capital Trust III, the % Fixed to Floating Rate Capital Securities, which we refer to as the fixed rate capital securities, or, in the case of State Street Capital Trust IV, the Floating Rate Capital Securities, which we refer to as the floating rate capital securities, and, together with the fixed rate capital securities, the capital securities, (ii) issuing their common securities, (iii) investing the gross proceeds derived from the issuance of their capital securities and common securities, in the case of State Street Capital Trust III, in the % Fixed to Floating Rate Junior Subordinated Debentures, which we refer to as the fixed rate debentures, or, in the case of State Street Capital Trust IV, in the Floating Rate Junior Subordinated Debentures, which we refer to as the floating rate debentures, and, together with the fixed rate debentures, the debentures, and (iv) engaging in only those other activities necessary or incidental to the above. The trustees of the trusts set forth in each trust's Amended and Restated Trust Agreement will conduct the business affairs of each trust.

Except as otherwise specified in this prospectus supplement, the terms of the fixed rate capital securities and the fixed rate debentures are identical to the corresponding terms of the floating rate capital securities and the floating rate debentures, respectively.

State Street Corporation is a financial holding company organized under the laws of the Commonwealth of Massachusetts. Through our subsidiaries, we provide a full range of products and services for institutional investors worldwide.

We were organized in 1970 and conduct our business primarily through our principal bank subsidiary, State Street Bank and Trust Company, which we refer to as State Street Bank. State Street Bank traces its beginnings to the founding of the Union Bank in 1792. The charter under which State Street Bank now operates was authorized by a special act of the Massachusetts Legislature in 1891, and its present name was adopted in 1960.

With \$11.85 trillion of assets under custody and \$1.75 trillion of assets under management at year-end 2006, we are a leading specialist in meeting the needs of institutional investors worldwide. Our customers include mutual funds and other collective investment funds, corporate and public retirement plans, insurance companies, foundations, endowments and other investment pools, and investment managers. Including the United States, we operate in 26 countries and more than 100 geographic markets worldwide.

Our executive offices are located at One Lincoln Street, Boston, Massachusetts 02111, and our telephone number is (617) 786-3000.

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The Capital Securities

Each fixed rate capital security represents an undivided preferred beneficial ownership interest in the assets of State Street Capital Trust III, the trust issuing such securities. Each floating rate capital security represents an undivided preferred beneficial ownership interest in the assets of State Street Capital Trust IV, the trust issuing such securities. The fixed rate capital securities do not represent any interest whatsoever in the assets of State Street Capital Trust IV, and the floating rate capital securities do not represent any interest whatsoever in the assets of State Street Capital Trust III.

Each trust will sell its capital securities to the public and its common securities to us. State Street Capital Trust III will use all of the proceeds from its sale of fixed rate capital securities and its common securities to purchase \$ million aggregate principal amount of fixed rate debentures. State Street Capital Trust IV will use all of the proceeds from its sale of floating rate capital securities and its common securities to purchase \$ million aggregate principal amount of floating rate debentures. The fixed rate debentures and the floating rate debentures are two series of the junior subordinated debentures referred to in the accompanying prospectus.

Distributions

If you purchase either the fixed rate capital securities or the floating rate capital securities, you will be entitled to receive periodic distributions from the applicable trust on the stated liquidation amount of \$1,000 per capital security (the liquidation amount) on the same payment dates and in the same amounts as we pay interest on a principal amount of the fixed rate debentures or the floating rate debentures, as applicable, equal to the liquidation amount of such capital security, unless those payments are deferred as described below. Distributions will accumulate from April , 2007 in respect of each series of capital securities.

We will pay interest on the fixed rate debentures semi-annually in arrears on June 15 and December 15 of each year, beginning on December 15, 2007, until June 15, 2017, quarterly in arrears on March 15, June 15, September 15 and December 15 of each year, beginning on September 15, 2017 until June 15, 2047, and thereafter monthly in arrears on the 15th day of each month, or in each case if this day is not a business day, on the next business day. We will pay interest on the floating rate debentures quarterly in arrears on March 15, June 15, September 15 and December 15 of each year, beginning on September 15, 2007 until June 15, 2047, and thereafter monthly in arrears on the 15th day of each month, or in each case if this day is not a business day, on the next business day.

Payments of interest will be subject to our deferral rights described under Deferral of Distributions below. Each trust will use the payments it receives on the applicable series of debentures to make the corresponding payments on the applicable series of capital securities.

Deferral of Distributions

We have the right, on one or more occasions, to defer the payment of interest on the debentures of either or both trusts for one or more consecutive interest periods that do not exceed five years without being subject to our obligations described under Summary of Terms of the Debentures Alternative Payment Mechanism, and for one or more consecutive interest periods that do not exceed 10 years without giving rise to an event of default under the terms of the debentures or the capital securities. However, no interest deferral may extend beyond the repayment or redemption of the applicable debentures.

If we exercise our right to defer interest payments on a series of debentures, the applicable trust will also defer paying a corresponding amount of distributions on the applicable capital securities during that period of deferral.

Although neither we nor the applicable trust will be required to make any interest or distribution payments on the applicable debentures and capital securities during a deferral period with respect to such debentures and capital securities other than pursuant to the alternative payment mechanism, interest on the applicable debentures will continue to accrue during deferral periods and, as a result, distributions on the applicable capital securities will continue to accumulate at the then-applicable interest rate on such debentures, compounded on each distribution date.

Following the earlier of (i) the fifth anniversary of the commencement of a deferral period with respect to a series of debentures or (ii) a payment of current interest on the applicable debentures, we will be required to pay deferred interest thereon pursuant to the alternative payment mechanism described under Summary of Terms of the Debentures Alternative Payment Mechanism. At any time during a deferral period, we may not pay deferred interest on the applicable debentures except pursuant to the alternative payment mechanism, subject to limited exceptions.

If we defer payments of interest on a series of debentures, such debentures will be treated as being issued with original issue discount for U.S. federal income tax purposes, even though no cash is distributed to you. This means that you must include interest income with respect to the deferred distributions on your applicable capital securities in your gross income for U.S. federal income tax purposes, even though neither we nor the applicable trust will make actual payments on such debentures, or on the applicable capital securities, as the case may be, during a deferral period. You will not receive the cash related to the deferred distributions from the applicable trust if you dispose of your applicable capital securities prior to the record date for the payment of distributions, even if you held the capital securities on the date that the payments would normally have been paid. See Material U.S. Federal Income Tax Consequences United States Holders Interest Income and Original Issue Discount.

Redemption of Capital Securities

Each trust will use the proceeds of any repayment or redemption of the debentures it holds to redeem, on a proportionate basis, an equal amount of the capital securities and common securities issued by it.

For a description of our rights to redeem the debentures, see Summary of Terms of the Debentures Redemption below.

Under the current rules of the Board of Governors of the Federal Reserve System, which we refer to, collectively with the Federal Reserve Bank of Boston, or any successor federal bank regulatory agency having primary jurisdiction over us, as the Federal Reserve, Federal Reserve approval is generally required for the early redemption of preferred stock or trust preferred securities included in regulatory capital. However, under current guidelines, rules and regulations, Federal Reserve approval is not required for the redemption of the capital securities on or after the scheduled maturity date in connection with the repayment of the debentures since, in this case, the redemption would not be an early redemption but would be pursuant to our contractual obligation to repay the debentures, subject to the limitations described under Summary of Terms of the Debentures Repayment of Principal, on the scheduled maturity date.

Liquidation of a Trust and Distribution of Debentures to Holders

We may elect to dissolve either trust at any time and, after satisfaction of the applicable trust's liabilities, to cause the property trustee to distribute the applicable series of debentures to the holders of the capital securities and common securities issued by the applicable trust. However, if then required under the Federal Reserve's risk-based capital guidelines applicable to bank holding companies, we must obtain the approval of the Federal Reserve prior to making that election.

Further Issues

Each trust has the right, without notice to or consent of the holders of its capital securities, to issue additional capital securities of the same series in the future. Any additional capital securities will have the same terms as the corresponding capital securities being offered by this prospectus supplement but may be offered at a different offering price and accrue distributions from a different date than the corresponding capital securities being offered hereby, provided that the total liquidation amount of fixed rate capital securities outstanding may not exceed \$ million, and the total liquidation amount of floating rate capital securities outstanding may not exceed \$ million. If issued, any additional capital securities will become part of the same series as the corresponding capital securities being offered hereby, and, in connection with the issuance of the additional capital securities, the trusts will purchase a corresponding principal amount of debentures of the same series.

Book-Entry

The capital securities will be represented by global securities registered in the name of and deposited with The Depository Trust Company, or DTC, or its nominee. This means that you will not receive a certificate for your capital securities and capital securities will not be registered in your name, except under the limited circumstances described below in Book-Entry Only Issuance The Depository Trust Company and under Global Securities Book-Entry Issuance in the accompanying prospectus.

No Listing

We do not intend to apply for listing of the capital securities on the New York Stock Exchange or any other securities exchange.

The Debentures

Repayment of Principal

We must repay the principal amount of the debentures, together with accrued and unpaid interest, on the scheduled maturity date, subject to the limitations described below. The scheduled maturity date is initially June 15, 2037 with respect to each series of debentures (or if this date is not a business day, the following business day), but may be extended at our option to June 15, 2047 with respect to either series upon the satisfaction of certain criteria, as described under Summary of Terms of the Debentures Repayment of Principal.

We are required to repay the debentures on the scheduled maturity date only to the extent that we have raised sufficient net proceeds from the issuance of qualifying capital securities, as described under Replacement Capital Covenant, during a 180-day period ending on a notice date not more than 30 or less than 10 business days prior to the scheduled maturity date. If we are unable for any reason to raise sufficient proceeds with respect to a series of debentures to permit repayment in full of all principal and accrued and unpaid interest on the scheduled maturity date, the unpaid portion will remain outstanding and bear interest at the applicable floating rate. We will be required to use our commercially reasonable efforts, subject to a market disruption event, to raise sufficient proceeds from the sale of qualifying capital securities to permit the repayment of the unpaid portion of the applicable debentures on each subsequent interest payment date to the extent of the net proceeds we receive from any subsequent issuance of qualifying capital securities.

Any unpaid principal amount of the debentures, together with accrued and unpaid interest, will be due and payable on the final repayment date or earlier upon an event of default, regardless of the amount of qualifying capital securities we have issued and sold by that time. The final repayment date is initially June 1, 2067 (or if this date is not a business day, the following business day), but may be extended at our

option to June 1, 2077 with respect to either series upon the satisfaction of certain criteria, as described under Summary of Terms of the Debentures Repayment of Principal.

Although under the replacement capital covenant the principal amount of debentures that we may repay may be based on the net cash proceeds from certain issuances of common stock, rights to acquire common stock, mandatorily convertible preferred stock and debt exchangeable for equity in addition to qualifying capital securities, we have no obligation to issue any securities other than qualifying capital securities or to use the proceeds of the issuance of any other securities to repay the debentures on the scheduled maturity date or at any time thereafter.

Under the current rules of the Federal Reserve, Federal Reserve approval is generally required for the early redemption of preferred stock or trust preferred securities included in regulatory capital. However, under current guidelines, rules and regulations, Federal Reserve approval is not required for the redemption of the capital securities on or after the scheduled maturity date in connection with the repayment of the debentures since, in this case, the redemption would not be an early redemption but would be pursuant to our contractual obligation to repay the debentures, subject to the limitations described under Summary of Terms of the Debentures Repayment of Principal, on the scheduled maturity date.

Interest

Fixed Rate Debentures

The fixed rate debentures will bear interest:

- at the annual rate of % from and including April , 2007 to but excluding June 15, 2017;
- at a quarterly rate of three-month LIBOR plus % from and including June 15, 2017 to but excluding June 15, 2047; and
- at a monthly rate of one-month LIBOR plus % thereafter.

Floating Rate Debentures

- at an annual rate of three-month LIBOR plus % from and including April , 2007 to but excluding June 15, 2047 and
- at a monthly rate of one-month LIBOR plus % thereafter.

Ranking

The fixed rate debentures and the floating rate debentures will constitute two series of the junior subordinated debentures referred to in the accompanying prospectus and will be issued by us under supplements to the junior subordinated indenture referred to in the accompanying prospectus. The debentures will be subordinated to all of our existing and future senior, subordinated and junior subordinated debt, including the junior subordinated debentures issued by us in connection with prior issuances of capital securities issued by our capital trusts, except that the fixed rate debentures and the floating rate debentures will rank pari passu with each other and any future debt that by its terms is not superior in right of payment and any trade accounts payable and accrued liabilities arising in the ordinary course of business. The debentures will be effectively subordinated to all liabilities of our subsidiaries. As a result, the capital securities also will be effectively subordinated to the same debt and liabilities. Substantially all of our existing indebtedness is senior debt (including approximately \$670 million of existing junior subordinated debentures issued in connection with capital securities issued by our capital trusts). See Summary of Terms of the Debentures for the definition of senior debt.

Certain Payment Restrictions Applicable to State Street

During any period in which

- there has occurred any event of which we have actual knowledge that, with the giving of notice or lapse of time, would become an event of default under the indentures and which we have not taken reasonable steps to cure;
- we are in default regarding our payment of any obligations under our guarantee regarding either trust; or
- we have given notice of our election to defer interest payments with respect to either series of debentures but the related deferral period has not yet commenced or a deferral period is continuing,

we generally may not make payments on or redeem or repurchase our capital stock or our debt securities or guarantees ranking *pari passu* with or junior to the debentures, subject to certain limited exceptions as described under Summary of Terms of the Debentures Dividend and Other Payment Stoppages during Interest Deferral and under Certain Other Circumstances. In addition, if any deferral period lasts longer than one year, we generally may not be permitted to repurchase or acquire any of our securities ranking junior to or *pari passu* with any APM qualifying securities the proceeds of which were used to settle deferred interest during the relevant deferral period until the first anniversary of the date on which all deferred interest has been paid.

Redemption of Debentures

We will be subject to our obligations under the applicable replacement capital covenant (as described below) if we elect to redeem any or all of the fixed rate debentures or the floating rate debentures prior to the termination of the replacement capital covenant. Under the current rules of the Federal Reserve, Federal Reserve approval is generally required for the early redemption of preferred stock or trust preferred securities included in regulatory capital. However, under current guidelines, rules and regulations, Federal Reserve approval is not required for the redemption of the capital securities on or after the scheduled maturity date in connection with the repayment of the debentures since, in this case, the redemption would not be an early redemption but would be pursuant to our contractual obligation to repay the debentures, subject to the limitations described under Summary of Terms of the Debentures Repayment of Principal, on the scheduled maturity date.

Fixed Rate Debentures

The fixed rate debentures may be redeemed (i) in whole or in part on June 15, 2017 or June 15, 2027, (ii) in whole or in part at any time on or after June 15, 2037, including on or after the scheduled maturity date, (iii) in whole, but not in part, at any time after June 15, 2017 and within 90 days of the occurrence of a tax event and (iv) in whole, but not in part, at any time within 90 days of the occurrence of a capital treatment event or investment company event, in each case at 100% of their principal amount, plus accrued and unpaid interest through the date of redemption. We may redeem any or all of the fixed rate debentures at any time prior to June 15, 2037, at their principal amount or, if greater, a make-whole redemption price calculated as described under Summary of Terms of the Debentures Redemption Fixed Rate Debentures, in each case plus accrued and unpaid interest through the date of redemption. In addition, at any time (i) prior to June 15, 2017 and within 90 days of the occurrence of a tax event or (ii) within 90 days of the occurrence of a rating agency event, we may elect to redeem all, but not less than all, of the fixed rate debentures for a lower make-whole redemption price calculated as described under Summary of Terms of the Debentures Redemption Fixed Rate Debentures, in each case plus accrued and unpaid interest through the date of redemption.

Floating Rate Debentures

We may redeem any or all of the floating rate debentures at any time on or after June 15, 2012 at 100% of their principal amount, p