

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.
Form N-Q
April 25, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-7686

Western Asset Emerging Markets Income Fund Inc.
(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY
(Address of principal executive offices)

10018
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: (888)777-0102

Date of fiscal year end: May 31

Date of reporting period: February 29, 2012

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.

FORM N-Q

FEBRUARY 29, 2012

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.

Schedule of investments (unaudited)

February 29, 2012

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
SOVEREIGN BONDS 61.5%				
Argentina 3.0%				
Republic of Argentina	7.820%	12/31/33	3,500,474EUR \$	3,143,320(a)
Republic of Argentina, GDP Linked Securities	4.191%	12/15/35	10,461,590EUR	1,707,401(a)(b)
Republic of Argentina, GDP Linked Securities, Senior Bonds	4.383%	12/15/35	3,195,000	442,508(a)(b)
Republic of Argentina, Senior Bonds	7.000%	9/12/13	1,541,000	1,545,800
Republic of Argentina, Senior Bonds	7.000%	10/3/15	2,007,000	1,899,258
Republic of Argentina, Senior Bonds	2.260%	12/31/38	508,097EUR	218,448
Republic of Argentina, Senior Notes	8.750%	6/2/17	4,334,544	4,345,380
<i>Total Argentina</i>				<i>13,302,115</i>
Brazil 6.4%				
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/14	2,865,000BRL	1,673,244
Brazil Nota do Tesouro Nacional, Notes	10.000%	1/1/17	34,874,000BRL	19,680,552
Federative Republic of Brazil	7.125%	1/20/37	5,117,000	7,102,396
Federative Republic of Brazil, Collective Action Securities	8.000%	1/15/18	667	801
<i>Total Brazil</i>				<i>28,456,993</i>
Chile 1.0%				
Banco del Estado de Chile, Senior Notes	4.125%	10/7/20	1,080,000	1,117,800(c)
Corporacion Nacional del Cobre de Chile, Senior Notes	3.750%	11/4/20	1,190,000	1,224,511(c)
Republic of Chile, Senior Notes	3.875%	8/5/20	1,750,000	1,916,250
<i>Total Chile</i>				<i>4,258,561</i>
Colombia 3.6%				
Republic of Colombia	7.375%	9/18/37	6,091,000	8,582,219
Republic of Colombia, Senior Bonds	6.125%	1/18/41	760,000	937,460
Republic of Colombia, Senior Notes	7.375%	3/18/19	4,926,000	6,344,688
<i>Total Colombia</i>				<i>15,864,367</i>
India 0.2%				
ICICI Bank Ltd., Junior Subordinated Bonds	6.375%	4/30/22	454,000	433,570(a)(c)
ICICI Bank Ltd., Subordinated Bonds	6.375%	4/30/22	570,000	544,350(a)(c)
<i>Total India</i>				<i>977,920</i>
Indonesia 5.4%				
Republic of Indonesia, Notes	5.250%	1/17/42	7,540,000	8,077,225(c)
Republic of Indonesia, Senior Bonds	6.875%	1/17/18	420,000	509,775(c)
Republic of Indonesia, Senior Bonds	10.250%	7/15/22	10,904,000,000IDR	1,623,461
Republic of Indonesia, Senior Bonds	11.000%	9/15/25	21,720,000,000IDR	3,517,325
Republic of Indonesia, Senior Bonds	10.250%	7/15/27	21,034,000,000IDR	3,252,826
Republic of Indonesia, Senior Bonds	6.625%	2/17/37	1,105,000	1,386,775(c)
Republic of Indonesia, Senior Bonds	9.750%	5/15/37	25,039,000,000IDR	3,901,484
Republic of Indonesia, Senior Notes	4.875%	5/5/21	1,371,000	1,509,814(c)
<i>Total Indonesia</i>				<i>23,778,685</i>
Malaysia 1.7%				
Government of Malaysia, Senior Bonds	3.835%	8/12/15	21,410,000MYR	7,320,512

Edgar Filing: WESTERN ASSET EMERGING MARKETS INCOME FUND INC. - Form N-Q

Government of Malaysia, Senior Bonds	4.262%	9/15/16	1,155,000MYR	402,773
<i>Total Malaysia</i>				<i>7,723,285</i>
Mexico 5.6%				
Mexican Bonos, Bonds	8.000%	6/11/20		