

PHAROL, SGPS S.A.  
Form 6-K  
August 17, 2015

**United States**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

**Report of Foreign Private Issuer**  
**Pursuant to Rule 13a-16 or 15d-16 of the**  
**Securities Exchange Act of 1934**

**For the month of August 2015**

**Commission File Number 1-13758**

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**PHAROL, SGPS S.A.**

(Exact name of registrant as specified in its charter)

**Rua Joshua Benoliel, 1, 2C, Edifício Amoreiras Square**

**1250 -133 Lisboa, Portugal**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

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Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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**Announcement** | Lisbon | 14 August 2015

**Qualified holding Banco Comercial Português, S.A.**

PHAROL, SGPS S.A. ( PHAROL ) hereby informs that Banco Comercial Português, S.A. ( BCP ), now holds 6,1689% of the share capital of PHAROL.

On August 12th, 2015 BCP acquired 37,804,969 ordinary shares, representing approximately 4.2169% of the share capital of PHAROL, pursuant to the exercise of its rights under a lending contract with a collateral of shares and other values.

As a result, BCP now holds 55,304,969 ordinary shares, representing 6.1689% of the share capital of PHAROL and of the voting rights of PHAROL.

This statement is pursuant to the terms and for the purposes of articles 16 of the Portuguese Securities Code and 2 of the Portuguese Securities Commission Regulation no. 5/2008, following a communication received from Banco Comercial Português, S.A., with office in Praça D. João I, 28, Porto, Portugal.

**PHAROL, SGPS S.A.**

|                                 |                              |                             |
|---------------------------------|------------------------------|-----------------------------|
| Public company                  | PHAROL is listed on the      | Luis Sousa de Macedo        |
| Share capital Euro 26,895,375   | Euronext (PHR). Information  | Investor Relations Director |
| Registered in the Commercial    | may be accessed on Bloomberg | ir@pharol.pt                |
| Registry Office of Lisbon       | under the symbol PHR PL.     | Tel.: +351 21 500 1701      |
| and Corporation no. 503 215 058 |                              | Fax: +351 21 500 0800       |

pharol.pt



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 14, 2015

PHAROL, SGPS S.A.

By: */s/ Luis Sousa de Macedo*

**Luis Sousa de Macedo**

**Investor Relations Director**

**FORWARD-LOOKING STATEMENTS**

This document may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words anticipates, believes, estimates, expects, plans and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.