

FIRST MID ILLINOIS BANCSHARES INC  
Form 8-K  
November 14, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported):

**NOVEMBER 13, 2007**

**FIRST MID-ILLINOIS BANCSHARES, INC.**  
(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State of Other Jurisdiction  
of Incorporation)

**0-13368**  
(Commission File Number)

**37-1103704**  
(IRS Employer  
Identification No.)

**1515 CHARLESTON AVENUE  
MATTOON, IL**  
(Address of Principal Executive Offices)

**61938**  
(Zip Code)

**(217) 234-7454**  
(Registrant's Telephone Number, including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR 240.13e-4(c))

**Item 8.01. Other Events.**

On November 13, 2007, the Board of Directors of First Mid-Illinois Bancshares, Inc. (the "Company") authorized the repurchase of \$5 million of additional shares of the Company's common stock by the Company either in the open market or in privately negotiated transactions, bringing the total amount of common stock that the Company is authorized to repurchase under all its repurchase programs to approximately \$6,437,000. This repurchase program has no fixed expiration date.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST MID-ILLINOIS BANCSHARES, INC.

Dated: November 14, 2007

/s/ William S. Rowland

William S. Rowland  
President and Chief Executive Officer