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P&O PRINCESS CRUISES PLC

Form 6-K

January 14, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

P&O PRINCESS CRUISES PLC

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a - 16 OR 15d - 16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of
January 2003

Not Applicable
(Translation of registrant's name into English)

77 New Oxford Street, London WC1A 1PP
(Address of principal executive offices)

Indicate by check mark whether the registrant files or
will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F X Form 40-F ____

Indicate by check mark whether the registrant by
furnishing the information contained in this form is also
thereby furnishing the information to the Commission
pursuant to Rule 12g3 - 2(b) under the Securities
Exchange Act of 1934

Yes ____ No X

If "Yes" is marked, indicate below the file number
assigned to the registrant in connection with Rule 12g3 -
2(b) 82 -

SIGNATURE

Pursuant to the requirements of the Securities and
Exchange Act of 1934, the registrant has duly caused this
report to be signed on its behalf by the undersigned,
thereunto duly authorized.

P&O PRINCESS CRUISES PLC

Date: 14 January 2003 By: /s/ Simon Pearce
Name: Simon Pearce
Title: Company Secretary

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SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

P&O Princess Cruises plc

2) Name of shareholder having a major interest

Franklin Resources Inc.

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Held by above and its affiliates on behalf of clients

4) Name of the registered holder(s) and, if more than one holder, the

number of shares held by each of them

Chase Nominees Limited	7,246,539
Northern Trust Company	120,852
State Street Nominees Limited	377,248
Bank of New York	10,957,350
HSBC Bank	71,100
Royal Trust Corporation of Canada	959,798
Clydesdale Bank	993,710

5) Number of shares/amount of stock acquired

N/a

6) Percentage of issued class

N/a

7) Number of shares/amount of stock disposed

N/a

8) Percentage of issued class

N/a

9) Class of security

Ordinary shares of 50c each

10) Date of transaction

N/a

11) Date company informed

13 January 2003

12) Total holding following this notification

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20,726,597

13) Total percentage holding of issued class following this notification

2.99%

14) Any additional information

15) Name of contact and telephone number for queries

Simon Pearce 020 7805 1200

16) Name and signature of authorised company official responsible for making this notification

Simon Pearce, Company Secretary

Date of notification: 14 January 2003