

RANKIN ELIZABETH B  
Form 5  
February 14, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
Expires: January 31, 2005  
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
RANKIN ELIZABETH B  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
NACCO INDUSTRIES INC [NC]  
  
3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2010

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Member of a group

NACCO INDUSTRIES, INC., 5875 LANDERBROOK DRIVE, SUITE 300  
  
(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

CLEVELAND, OH 44124  
  
(City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	6. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	07/02/2010		G	252	A	\$ 0 6,581	I	By RAI/Spouse <u>(1)</u>	
Class A Common Stock	07/02/2010		G	252	A	\$ 0 6,833	I	By RAI/Spouse <u>(1)</u>	
	11/26/2010		G	1,825	A	\$ 0 8,658	I	By RAI/Spouse <u>(1)</u>	

Class A Common Stock										
Class A Common Stock	Â	Â	Â	Â	Â	Â	722	D	Â	
Class A Common Stock	Â	Â	Â	Â	Â	Â	2,058	I	By RAII <sup>(2)</sup>	
Class A Common Stock	Â	Â	Â	Â	Â	Â	1,010	I	By Spouse/Co-Trustee for Child1/RAII <sup>(3)</sup>	
Class A Common Stock	Â	Â	Â	Â	Â	Â	645	I	By Spouse/Co-Trustee for Child1/Trust <sup>(4)</sup>	
Class A Common Stock	Â	Â	Â	Â	Â	Â	500	I	By Spouse <sup>(5)</sup>	
Class A Common Stock	Â	Â	Â	Â	Â	Â	8,509	I	By Trust/Spouse <sup>(6)</sup>	
Class A Common Stock	Â	Â	Â	Â	Â	Â	862	I	By Spouse/Co-Trustee for Child2/RAII <sup>(3)</sup>	
Class A Common Stock	Â	Â	Â	Â	Â	Â	563	I	By Spouse/Co-Trustee for Child2/Trust <sup>(4)</sup>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
					(A) (D)	Date Exercisable Date	Title Amount or Number		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RANKIN ELIZABETH B NACCO INDUSTRIES, INC. 5875 LANDERBROOK DRIVE, SUITE 300 CLEVELAND, OH 44124	^	^	^	Member of a group

## Signatures

/s/Suzanne S. Taylor,  
attorney-in-fact

02/14/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the Reporting Person's spouse's proportionate limited partnership interests in shares held by Rankin Associates II, L. P. Reporting Person disclaims beneficial ownership of all such shares.
- (2) Represents the Reporting Person's proportionate limited partnership interests in shares held by Rankin Associates II, L.P .
- (3) Held by Trust for the benefit of Reporting Person's minor child. Spouse serves as co-trustee with PNC bank. Shares represent the minor child's proportionate limited interests in shares held by Rankin Associates II, L.P. Reporting Person disclaims beneficial ownership of all such shares.
- (4) Held by a trust for Reporting Person's minor child. Reporting Person's spouse and Reporting Person's spouse's brother, James T. Rankin, serve as co-trustees of the trust. Reporting Person disclaims beneficial ownership of all such shares.
- (5) By Spouse. Reporting Person disclaims beneficial ownership of all such shares.
- (6) Held through a trust of which the Reporting Person's spouse is co-trustee with his father. Reporting Person disclaims beneficial ownership of all such shares.

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### Remarks:

As a member of a "group" deemed to own more than 10% of an equity security as a result of

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