MAYS WILLIAM G

Form 4 March 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MAYS WILLIAM G			2. Issuer Name and Ticker or Trading Symbol VECTREN CORP [VVC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) ONE VECTREN SQUARE, P. O. BOX 209		(Middle)	3. Date of Earliest Transaction	(check all applicable)			
		E, P. O.	(Month/Day/Year) 02/28/2011	_X Director 10% Owner Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
EVANSVILLE, IN 47708				Form filed by More than One Reporting Person			

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(State)

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(City)

(City)	(State) ((Zip) Tabl	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		Beneficially (D) or Owned Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	02/28/2011		Code V M	Amount 2,805	(D)	Price \$ 22.54	4,200.33	D	
Common Stock	02/28/2011		M	1,384	A	\$ 24.9	5,584.33	D	
Common Stock	02/28/2011		M	2,400	A	\$ 22.37	7,984.33	D	
Common Stock	02/28/2011		M	3,900	A	\$ 22.57	11,884.33	D	
Common Stock	02/28/2011		S	600	D	\$ 26.32	11,284.33	D	

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Common Stock	02/28/2011	S	100	D	\$ 26.31	11,184.33	D
Common Stock	02/28/2011	S	1,900	D	\$ 26.3	9,284.33	D
Common Stock	02/28/2011	S	2,888	D	\$ 26.29	6,396.33	D
Common Stock	02/28/2011	S	800	D	\$ 26.28	5,596.33	D
Common Stock	02/28/2011	S	1,700	D	\$ 26.27	3,896.33	D
Common Stock	02/28/2011	S	700	D	\$ 26.26	3,196.33	D
Common Stock	02/28/2011	S	1,801	D	\$ 26.25	1,395.33	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 22.54	02/28/2011		M		2,805	05/01/2002	05/01/2011	Common Stock	2,805
Stock Options (Right to Buy)	\$ 24.9	02/28/2011		M		1,384	05/01/2003	05/01/2012	Common Stock	1,384
Stock Options	\$ 22.37	02/28/2011		M		2,400	05/01/2003	05/01/2012	Common Stock	2,400

(Right to Buy)

Stock

Options (Right to \$ 22.57 02/28/2011 M 3,900 05/01/2004 05/01/2013 Common Stock 3,900

Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
MAYS WILLIAM G								
ONE VECTREN SQUARE	X							
P. O. BOX 209	Λ							
EVANSVILLE, IN 47708								

Signatures

/s/Ronald E.
Christian

**Signature of Reporting Person

O3/01/2011

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).