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Campbell Al Form 4	bert M III										
April 03, 201	ГЛ								OMB A	PPROVAL	
	UNITE	O STATES		RITIES A shington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. STATEMENT OF Cl STATEMENT OF Cl				SECUR 6(a) of the tility Hole	ITIES e Securit ling Con	ies E	Exchang y Act of	e Act of 1934, 1935 or Sectio	Expires: January 3 Estimated average 20 burden hours per response		
<i>See</i> Instru 1(b).	iction	30(n)	of the In	vestment	Compan	iy Ac	ct of 194	łŪ			
(Print or Type R	Responses)										
Campbell Albert M III Symbo MID			Symbol MID Al	er Name and Ticker or Trading AMERICA APARTMENT MUNITIES INC [MAA]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/E 6584 POPLAR AVENUE, SUITE 03/30/2 300				-				Director 10% Owner Officer (give title Other (specify below) below) EVP and CFO			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Executio any	ned n Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/30/2012			F <u>(1)</u>	351	D	\$ 67.03	11,948	D		
Common Stock								2,252.4822	I	Allocated Shares In Esop	
Common Stock								100	Ι	Ira	
Common Stock								1,000	I	Joint Tenancy	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of		3. Transaction Date		4.	5.	6. Date Exer		7. Title a		8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								Δ	mount		
						Date	Expiration	OI Title N	umber		
						Exercisable	Date	of			
				Cada V	(Λ) (D)						
				Code v	(A) (D)			3	hares		

Reporting Owners

Reporting Owner Name / Addre	ess	Relationships							
	Director	10% Owner	Officer	Other					
Campbell Albert M III 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138-			EVP and CFO						
Signatures									
/s/ Jennifer Patrick	04/03/2012								

Patrick

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposals are being withheld to cover taxes related to vesting pursuant to shares earned and issued under a prior year restricted stock plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.