

STARBUCKS CORP
Form 4
November 19, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURROWS CLIFFORD

(Last) (First) (Middle)

2401 UTAH AVENUE SOUTH,
SUITE 800

(Street)

SEATTLE, WA 98134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
group pres. US, Americas

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Common Stock | 11/17/2014 | | M | | 20,340 | A | \$ 22.06 |
| Common Stock | 11/17/2014 | | M | | 50,000 | A | \$ 30.785 |
| Common Stock | 11/17/2014 | | S | | 95,000 | D | \$ 77.7811 |
| Common Stock | 11/17/2014 | | F | | 6,814 | D | \$ 77.83 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|
| Non-qualified Stock Option (Right to Buy) | \$ 77.83 | 11/17/2014 | | A | 89,805 | 11/17/2015 ⁽³⁾ 11/17/2024 | Common Stock |
| Non-qualified Stock Option (Right to Buy) | \$ 22.06 | 11/17/2014 | | M | 20,340 | 11/16/2010 ⁽⁴⁾ 11/16/2019 | Common Stock |
| Non-qualified Stock Option (Right to Buy) | \$ 30.785 | 11/17/2014 | | M | 50,000 | 11/15/2011 ⁽⁵⁾ 11/15/2020 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BURROWS CLIFFORD 2401 UTAH AVENUE SOUTH, SUITE 800 SEATTLE, WA 98134 | | | group pres. US, Americas | |

Signatures

/s/ Robert L. Villase?or, attorney-in-fact for Clifford Burrows
 **Signature of Reporting Person
 Date: 11/19/2014

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades at prices ranging from \$77.75 to \$77.815. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (2) Shares withheld by the issuer to satisfy tax withholding obligations upon vesting of restricted stock units; not an open market transaction.

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- (3) The option, representing the right to buy a total of 89,805 shares, becomes exercisable in one increment of 22,452 shares on November 17, 2015, and three increments of 22,451 shares each on November 17, 2016, November 17, 2017 and November 17, 2018.
- (4) The option, representing the right to buy a total of 81,363 shares, became exercisable in three increments of 20,341 shares each on November 16, 2010, November 16, 2011 and November 16, 2012, and one increment of 20,340 shares on November 16, 2013.
- (5) The option, representing the right to buy a total of 100,316 shares, became exercisable in four increments of 25,079 shares each on November 15, 2011, November 15, 2012, November 15, 2013 and November 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.