

CENTRAL PACIFIC FINANCIAL CORP

Form 4

May 03, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ISONO DENIS

2. Issuer Name **and** Ticker or Trading
Symbol

CENTRAL PACIFIC FINANCIAL
CORP [CPF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

220 S. KING ST

(Street)

HONOLULU, HI 96813

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
05/02/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price		
Common Stock	05/02/2017		M		6,447	A \$ 31.51	65,188 I	Denis Ken Isono and Ella Saiki Isono JT TEN
Common Stock	05/02/2017		M		1,863	A \$ 31.51	67,051 I	Denis Ken Isono and Ella Saiki Isono JT TEN
Common Stock	05/02/2017		F		2,272 (1)	D \$ 31.51	64,779 I	Denis Ken Isono and

Common Stock	05/02/2017	F	656 ⁽¹⁾	D	\$ 31.51	64,123	I	Ella Saiki Isono JT TEN
Common Stock						261	D	
Common Stock						5,886	I	CPB Foundation
Common Stock						30	I	Travis Isono And Ella Isono Jt Ten (son And Wife)
Common Stock						18	I	Tyler Isono And Ella Isono Jt Ten (son And Wife)
Common Stock ⁽²⁾						4,498	D	
Common Stock ⁽³⁾						1,294	D	
Common Stock ⁽⁴⁾						3,678	D	
Common Stock ⁽⁵⁾						1,833	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3, 4,
and 5)

			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit (6)	\$ 0	05/02/2017	M			6,447	05/04/2015	05/02/2017	Common Stock	6,447
Restricted Stock Unit	\$ 0	05/02/2017	M			1,863	05/02/2013	05/02/2017	Common Stock	1,863

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ISONO DENIS 220 S. KING ST HONOLULU, HI 96813	Executive Vice President

Signatures

/s/ Patricia Foley, attorney-in-fact for Mr. Denis
Isono 05/03/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares used to cover taxes for vested shares

(2) RSUs performance-based, granted 2/17/15 reported at maximum number of shares to vest. Actual number of shares to vest based on performance results

(3) RSUs time-based; granted 2/17/15

(4) RSUs performance-based granted 2/28/14

(5) RSUs time-based granted 2/28/14

(6) RSUs performance-based originally filed on 5/3/12 at 100% (target) performance criteria. This supplements that filing to note the actual number of shares vested based on performance results.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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