

MICHAEL JONATHAN E  
Form 4  
April 24, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MICHAEL JONATHAN E

2. Issuer Name and Ticker or Trading Symbol  
RLI CORP [RLI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
9025 N. LINDBERGH DRIVE

3. Date of Earliest Transaction (Month/Day/Year)  
04/22/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

(Street)  
PEORIA, IL 61615

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/22/2019		M		4,000	A	\$ 0
							727,308.6438
							D <sup>(1)</sup>
Common Stock	04/22/2019		M		4,000	A	\$ 0
							731,308.6438
							D <sup>(1)</sup>
Common Stock	04/22/2019		M		12,000	A	\$ 0
							743,308.6438
							D <sup>(1)</sup>
Common Stock	04/22/2019		M		12,000	A	\$ 0
							755,308.6438
							D <sup>(1)</sup>
Common Stock	04/22/2019		F		24,067	D	\$ 78.67
							731,241.6438
							D <sup>(1)</sup>

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Common Stock	249,204.8777	I	By Empl. Stock Ownership Plan <sup>(2)</sup>
Common Stock	134,154.073	I <sup>(1)</sup>	By Key Employee Benefit Plan
Common Stock	54,141.3762	I <sup>(1)</sup>	By Trust
Common Stock	14,486.4687	I <sup>(1)</sup>	Jonathan E. Michael Family Trust Number 1
Common Stock	22,777.8139	I <sup>(1)</sup>	Jonathan E. Michael Family Trust Number 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 40.55 <u>(3) (4) (5)</u> <u>(6)</u>	04/22/2019		M	4,000	11/01/2014 <sup>(7)</sup> 11/01/2021	Common Stock	4,000	
Stock Option	\$ 35.43 <u>(3) (4)</u>	04/22/2019		M	4,000	02/03/2015 <sup>(7)</sup> 02/03/2022	Common Stock	4,000	
		04/22/2019		M	12,000	11/03/2015 <sup>(7)</sup> 11/03/2022		12,000	

Stock	\$ 44.26								Common	
Option	<u>(3)</u> <u>(4)</u>								Stock	
Stock	\$ 46.82	04/22/2019		M	12,000	02/02/2016 <sup>(7)</sup>	02/02/2023		Common	12,000
Option	<u>(3)</u>								Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MICHAEL JONATHAN E 9025 N. LINDBERGH DRIVE PEORIA, IL 61615	X		President & CEO	

## Signatures

/s/ Jonathan E.  
Michael

04/24/2019

  Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ownership reflects dividend reinvestment
- (2) Balance reflects annual company contributions and dividend reinvestment.
- (3) Stock option grant price adjusted to reflect \$2.00 extraordinary dividend declared 11-12-15.
- (4) Stock option grant price adjusted to reflect \$3.00 extraordinary dividend declared 11/13/14.
- (5) Stock option grant price adjusted to reflect \$3.00 extraordinary dividend declared 11/14/13.
- (6) Stock option grant price and number of stock options adjusted to reflect 2-for-1 stock split on 01/15/14.
- (7) Pursuant to option schedule wherein 20% of the aggregate number of shares granted may be exercised commencing one year from grant date and each year thereafter in 20% increments.

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