RAM ENERGY RESOURCES INC Form SC 13G

February 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

RAM Energy Resources, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

> 75130P109 (CUSIP Number)

December 31, 2007 (Date of Event Which Required Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

[] Rule 13d-1(c)

[] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. - 75130P109

NAME OF REPORTING PERSON:

Nationwide Fund Advisors

- CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
 - (a)
 - (b) /_/

3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION:
	Delaware
MIMPER	OF GUADEG DEVELOCALLY OWNED BY BAGU DEDODEING DEDGON WITH
	OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
5	SOLE VOTING POWER 0
6	SHARED VOTING POWER 3,171,620
7	SOLE DISPOSITIVE POWER 0
8	SHARED DISPOSITIVE POWER 3,171,620
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	3,171,620
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES /_/
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
	7.69%
12	TYPE OF REPORTING PERSON
Item 1.	
	(a) Name of Issuer:
	RAM Energy Resources, Inc.
	(b) Address of Issuer's Principal Executive Office:
	5100 East Skelly Drive, Suite 650, Tulsa, OK 74135
Item 2.	(a) Name of Person Filing:
	Nationwide Fund Advisors ("NFA")
	(b) Address of Principal Business Office or, if none, Residence:
	1200 River Road Suite 1000 Conshohocken, PA 19428
	(c) Citizenship:

Delaware

(d) Title of the Class of Securities:

Common Stock

(e) CUSIP number:

75130P109

Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a) [] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).
- (b) [] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) [] Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) [] Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) [X] An investment adviser in accordance withss.240.13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance withss.240.13d-1(b)(1)(ii)(F);
- (g) [] A parent holding company or control person in accordance withss.240.13d-1(b)(1)(ii)(G);
- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) [] Group, in accordance withss.240.13d-1(b)(1)(ii)(J).

Item 4. Ownership

In accordance with Securities and Exchange Commission Release No. 34-39538 (Jan. 12, 1998), this statement on Schedule 13G is being filed by NFA as a separate business unit or division of its ultimate parent entity, Nationwide Mutual Insurance Company. NFA, acting as a separate business unit or division for purposes of Regulation 13D-G, exercises voting and investment powers independently from other business units or divisions of Nationwide Mutual Insurance Company.

The securities reported herein are beneficially owned by one or more open or closed-end investment companies or other managed accounts which are advised by NFA, a registered investment adviser. Consistent with Rule 13d-4 under the Securities Exchange Act of 1934, this Schedule 13G shall not be construed as an admission that NFA, or any other person, is the beneficial owner of any securities covered by this statement.

a. Amount beneficially owned: 3,171,620
b. Percent of class 7.69%

c. Number of shares as to which such person has:

i. Sole power to vote or to direct the vote:

ii. Shared power to vote or to direct the vote: 3,171,620

iii. Sole power to dispose or to direct the disposition of:

iv. Shared power to dispose or to direct the disposition of: 3,171,620

Item 5. Ownership of Five Percent or Less of a Class

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

The clients of NFA, including investment companies registered under the Investment Company Act of 1940 and other managed accounts, have the right to receive dividends from as well as the proceeds from the sale of such securities reported on in this statement. As of December 31, 2007, no client's interest related to more than 5%.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

N/A

Item 8. Identification and Classification of Members of the Group

N/A

Item 9. Notice of Dissolution of Group

N/A

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NATIONWIDE FUND ADVISORS

By: /s/Eric E. Miller/s/
Name: Eric E. Miller
Title: Senior Vice President
Date: February 15, 2008