

ALTIRIS INC
Form 4
January 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ERICKSON STEPHEN C

2. Issuer Name and Ticker or Trading Symbol
ALTIRIS INC [ATRS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O ALTIRIS, INC., 588 WEST 400 SOUTH

3. Date of Earliest Transaction (Month/Day/Year)
01/29/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
CFO and Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

LINDON, UT 84042

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/29/2007	01/29/2007 ⁽¹⁾	M		15,000	A	\$ 13.08
Common Stock	01/29/2007	01/29/2007 ⁽¹⁾	M		2,500	A	\$ 7.5
Common Stock	01/29/2007	01/29/2007 ⁽¹⁾	S		7,500	D	\$ 32.7
Common Stock	01/29/2007	01/29/2007 ⁽¹⁾	S		6,200	D	\$ 32.62
Common Stock	01/29/2007	01/29/2007 ⁽¹⁾	S		3,800	D	\$ 32.61

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option to buy common stock	\$ 7.5	01/29/2007	01/29/2007 ⁽¹⁾	M	2,500	02/22/2003 ⁽²⁾ 02/22/2012	Common Stock	2,500
Option to buy Common Stock	\$ 13.08	01/29/2007	01/29/2007 ⁽¹⁾	M	15,000	01/28/2004 ⁽⁴⁾ 01/28/2003	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
ERICKSON STEPHEN C C/O ALTIRIS, INC. 588 WEST 400 SOUTH LINDON, UT 84042	Director 10% Owner Officer CFO and Vice President Other

Signatures

/s/ Stephen C. Erickson 01/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to Reporting Person's 10b5-1.

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- (2) The option vested as to 1/4 of the shares on the "Date Exercisable" and the remainder of the shares vested monthly over the next three years.
- (3) Not applicable.
- (4) The option vested as to 1/4 of the shares on the "Date Exercisable" and each anniversary thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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