

M I HOMES INC
 Form 4
 February 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHOTTENSTEIN STEVEN

(Last) (First) (Middle)

3 EASTON OVAL

(Street)

COLUMBUS, OH 43219

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 M I HOMES INC [MHO]

3. Date of Earliest Transaction (Month/Day/Year)
 02/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman and COO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	02/24/2005		S		3,600	D	\$ 53.9
Common Shares	02/24/2005		M		3,000	D	\$ 6.6875
Common Shares	02/24/2005		M		8,000	D	\$ 16.375
Common Shares	02/24/2005		M		8,000	D	\$ 28.55
Common Shares	02/24/2005		M		8,000	D	\$ 27.15

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Common Shares	02/24/2005	M	11,000	D	\$ 46.61	38,000 ⁽¹⁾	D
Common Shares	02/24/2005	S	2,100	D	\$ 54.75	35,900 ⁽¹⁾	D
Common Shares	02/24/2005	S	800	D	\$ 54.58	35,100 ⁽¹⁾	D
Common Shares	02/24/2005	S	2,200	D	\$ 54.46	32,900 ⁽¹⁾	D
Common Shares	02/24/2005	S	100	D	\$ 54.27	32,800 ⁽¹⁾	D
Common Shares	02/24/2005	S	3,400	D	\$ 54.25	29,400 ⁽¹⁾	D
Common Shares	02/24/2005	S	100	D	\$ 54.29	29,300 ⁽¹⁾	D
Common Shares	02/24/2005	S	3,400	D	\$ 54.2	25,900 ⁽¹⁾	D
Common Shares	02/25/2005	S	8,000	D	\$ 55.8	17,900 ⁽¹⁾	D
Common Shares	02/25/2005	S	2,900	D	\$ 55.9	15,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	3,000	D	\$ 55.85	12,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	3,000	D	\$ 55.75	9,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	100	D	\$ 55.56	8,900 ⁽¹⁾	D
Common Shares	02/25/2005	S	2,900	D	\$ 55.5	6,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	3,000	D	\$ 55.2	3,000 ⁽¹⁾	D
Common Shares	02/25/2005	S	100	D	\$ 55.27	2,900 ⁽¹⁾	D
Common Shares	02/25/2005	S	2,900	D	\$ 55	0 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Shares	\$ 6.6875	02/24/2005		M	3,000	12/31/2000	02/15/2010	Common Shares	3,000
Option to purchase Common Shares	\$ 16.375	02/24/2005		M	8,000	12/31/2001	02/13/2011	Common Shares	8,000
Option to purchase Common Shares	\$ 28.55	02/24/2005		M	8,000	12/31/2002	02/14/2012	Common Shares	8,000
Option to purchase Common Shares	\$ 27.15	02/24/2005		M	8,000	12/31/2003	02/12/2013	Common Shares	8,000
Option to purchase Common Shares	\$ 46.61	02/24/2005		M	11,000	12/31/2004	03/08/2014	Common Shares	11,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHOTTENSTEIN STEVEN 3 EASTON OVAL COLUMBUS, OH 43219	X		Vice Chairman and COO	

Signatures

Phillip G. Creek, attorney-in-fact for Steven Schottenstein 02/28/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Steven Schottenstein also indirectly owns 905,800 Common Shares. These Common Shares are beneficially owned by IES Family Holdings, No. 4, LLC, an Ohio limited liability company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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