Edgar Filing: LUBYS INC - Form 4

| LUBYS INC Form 4 October 02, 2 | 2008 | | | | | | | | | | |
|---|---|------------|---------------------------------|---|----------------|-----------|-------------------------------------|---|--|------------------------|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION | | | | | | | | OMB APPROVAL | | | |
| Washington, D.C. 20549 | | | | | | | COMMISSION | OMB Number: | 3235-0287 | | |
| Check this box if no longer subject to Section 16. Form 4 or | | | | GES IN BENEFICIAL OWN SECURITIES 5(a) of the Securities Exchange | | | | | Expires: Estimated a burden hou response | ours per | |
| Section 17(a) of the Public Utility Holding Company Act of 1935 or Section <i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b). | | | | | | | | | | | |
| (Print or Type R | esponses) | | | | | | | | | | |
| EMERSON ARTHUR R Symbol | | | | Name and Ticker or Trading | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | | (Check all applicable) | | | |
| (Month/Da 13111 NORTHWEST 10/01/20 FREEWAY, SUITE 600 | | | | Day/Year) | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | |
| | (Street) | Filed(Mont | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | |
| HOUSTON, | | | | | Person | | | | | | |
| (City) | (State) | (Zip) | Table | e I - Non-De | erivative S | ecuri | ties Acq | uired, Disposed of | , or Beneficial | ly Owned | |
| 1.Title of Security (Instr. 3) | rity (Month/Day/Year) Execution Date, if r. 3) any | | | 3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) | | | | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Indirect Beneficial | |
| _ | | | | Code V | Amount | or (D) | Price \$ | (Instr. 3 and 4) | | | |
| Restricted Stock | 10/01/2008 | | | А | 482 <u>(1)</u> | А | , 7.78 (<u>1)</u> | 38,860 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, | 3 | ate | Amou Under Securi | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|---------------------------------------|--|---------------------|--------------------|-------------------------|--|---|--|
| | | | | Code V | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

 Reporting Owner Name / Address
 Relationship

 Director
 10% Owner
 Officer
 Other

 EMERSON ARTHUR R 13111 NORTHWEST FREEWAY SUITE 600 HOUSTON, TX 77040
 X
 X
 Y
 Y
 Y
 Y

 Signatures
 10/02/2008
 Y
 Y
 Y
 Y
 Y
 Y

<u>**</u>Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The security fully vests at time granted and remains subject to a restriction on alienation until the earlier of 10/01/2011 or the date of director's resignation or retirement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.