

BEAMAN JOSEPH F JR  
 Form 5  
 February 06, 2009

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 BEAMAN JOSEPH F JR

2. Issuer Name and Ticker or Trading Symbol  
 PEOPLES BANCORP OF NORTH CAROLINA INC [PEBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2008

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Exec Vice Pres and CAO

518 WEST C ST., P.O. BOX 467

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEWTON, NC 26858-0467

(City) (State) (Zip)

Form Filed by One Reporting Person  
 \_\_\_ Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount Price		
Common Stock	01/31/2008	Â	L	10.7143 A	\$ 14	6,517.4792 D	Â
Common Stock	02/01/2008	Â	L	3.6424 A	\$ 13.9639	6,517.4792 D	Â
Common Stock	02/27/2008	Â	L	7.3006 A	\$ 13.6975	6,517.4792 D	Â
Common Stock	03/14/2008	Â	L	34.6938 A	\$ 13.9944	6,517.4792 D	Â

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Common Stock	03/31/2008	Â	L	7.4074	A	\$ 13.5	6,517.4792	D	Â
Common Stock	04/30/2008	Â	L	7.338	A	\$ 13.6276	6,517.4792	D	Â
Common Stock	05/02/2008	Â	L	3.645	A	\$ 14.03	6,517.4792	D	Â
Common Stock	05/28/2008	Â	L	7.5472	A	\$ 13.25	6,517.4792	D	Â
Common Stock	06/06/2008	Â	L	0.0375	A	\$ 13.0907	6,517.4792	D	Â
Common Stock	06/13/2008	Â	L	37.892	A	\$ 12.9935	6,517.4792	D	Â
Common Stock	06/30/2008	Â	L	8.8106	A	\$ 11.35	6,517.4792	D	Â
Common Stock	07/31/2008	Â	L	11.6596	A	\$ 12.8649	6,517.4792	D	Â
Common Stock	08/28/2008	Â	L	8.7095	A	\$ 11.4817	6,517.4792	D	Â
Common Stock	09/02/2008	Â	L	18.228	A	\$ 11.4517	6,517.4792	D	Â
Common Stock	09/05/2008	Â	L	90.48	A	\$ 11.7836	6,517.4792	D	Â
Common Stock	09/15/2008	Â	L	43.67	A	\$ 11.4589	6,517.4792	D	Â
Common Stock	09/30/2008	Â	L	8.8494	A	\$ 11.3002	6,517.4792	D	Â
Common Stock	10/31/2008	Â	L	9.5238	A	\$ 10.5	6,517.4792	D	Â
Common Stock	11/11/2008	Â	L	13.4912	A	\$ 11.0417	6,517.4792	D	Â
Common Stock	11/12/2008	Â	L	8.928	A	\$ 11.5944	6,517.4792	D	Â
Common Stock	11/30/2008	Â	L	10.395	A	\$ 9.62	6,517.4792	D	Â
Common Stock	12/02/2008	Â	L	9.095	A	\$ 10.4328	6,517.4792	D	Â
Common Stock	12/15/2008	Â	L	55.248	A	\$ 9.2148	6,517.4792	D	Â
Common Stock	12/31/2008	Â	L	17.1985	A	\$ 8.7217	6,517.4792	D <sup>(1)</sup>	Â

