

CROWELL RICHARD B
Form 4
February 02, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CROWELL RICHARD B

2. Issuer Name and Ticker or Trading Symbol
CLECO CORP [CNL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 5000

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/29/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

PINEVILLE, LA 71361-5000

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock, \$1.00 par	01/29/2010		A ⁽¹⁾	2,149 A ⁽²⁾	31,974 ⁽³⁾	D	
Common Stock, \$1.00 par	02/01/2010		A ⁽⁴⁾	600 A \$ 25.875	32,574 ⁽³⁾	D	
Common Stock, \$1.00 par					61,476	I	By LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 10 columns: 1. Title of Derivative Security (Instr. 3), 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date (Month/Day/Year), 3A. Deemed Execution Date, if any (Month/Day/Year), 4. Transaction Code (Instr. 8), 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5), 6. Date Exercisable and Expiration Date (Month/Day/Year), 7. Title and Amount of Underlying Securities (Instr. 3 and 4), 8. Price of Derivative Security (Instr. 5), 9. Number of Derivative Securities Beneficially Owned (Instr. 5).

Reporting Owners

Table with 2 columns: Reporting Owner Name / Address, Relationships (Director, 10% Owner, Officer, Other). Entry for CROWELL RICHARD B, P.O. BOX 5000, PINEVILLE, LA 71361-5000 with a checkmark under 10% Owner.

Signatures

Judy P. Miller, Atty-in-fact for Richard B. Crowell, 02/02/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) Shares granted under the Company's Long-Term Incentive Compensation Plan.
(2) No value was exchanged for these shares.
(3) Does not include: 10,000 shares held by the reporting person's wife; 8,319 shares held in trust for the benefit of the reporting person's son and daughter; 22,439 shares held in trust for the benefit of the reporting person's son; 22,344 shares held in trust for the benefit of the reporting person's daughter; 31,266 shares held by the reporting person's son; 1,000 shares held in trust for the benefit of the reporting person's grandson; 35,196 shares held by the reporting person's daughter; 8,090 shares held by the reporting person's daughter-in-law; 1,290 shares held by the reporting person's son-in-law; and 1,290 shares held in trust for the benefit of the reporting person's grandson.

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- (4) The reporting person has elected to receive his compensation as a member of the Company's Board of Directors in the form of Company stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.