

Eades Chris
Form 4
August 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Eades Chris

2. Issuer Name and Ticker or Trading Symbol
ClearBridge Energy MLP Fund Inc.
[CEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
620 EIGHTH AVENUE, 48TH FLOOR

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/12/2010

____ Director
____ Officer (give title below) 10% Owner
____ Other (specify below)
Man. Dir. & CIO of Subadviser

NEW YORK, NY 10018

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (D) Price			
Common Stock	08/12/2010		P	1,000 A \$ 20.0672	1,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Code	V	(A)	(D)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eades Chris 620 EIGHTH AVENUE 48TH FLOOR NEW YORK, NY 10018			Man. Dir. & CIO of Subadviser	

Signatures

/s/ William J. Renahan by Power of Attorney for Chris Eades 08/16/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. `der-bottom:1px solid #000000;background-color:#cceeef;">`

2.9

0.6

0.6

2.2

2.3

Total Regulatory Liabilities (current)

115.2

63.7

39.7

0.6

75.5

63.1

Non-current:

Postretirement liabilities

25.1

26.2

—

—

25.1

26.2

Refundable negative salvage

Explanation of Responses:

17.0

26.8

—

—

17.0

26.8

Accrued cost of removal

59.9

60.5

59.9

60.5

—

—

Other

12.3

12.3

11.8

11.6

0.7

0.7

Total Regulatory Liabilities (non-current)

114.3

125.8

71.7

72.1

42.8

53.7

Total Regulatory Liabilities

\$

229.5

\$

189.5

\$

111.4

\$

72.7

\$

118.3

\$

116.8

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A portion of the Company's and Laclede Gas' regulatory assets are not earning a return, as shown in the schedule below:

(\$ Millions)	Laclede Group		Laclede Gas	
	March 31, 2015	September 30, 2014	March 31, 2015	September 30, 2014
Regulatory Assets Not Earning a Return:				
Future income taxes due from customers	\$125.6	\$117.0	\$125.6	\$117.0
Pension and postretirement benefit costs	232.3	240.9	232.3	240.9
Other	15.2	16.0	15.2	16.0
Total Regulatory Assets Not Earning a Return	\$373.1	\$373.9	\$373.1	\$373.9

Like all the Company's regulatory assets, these regulatory assets are expected to be recovered from customers in future rates. The Company and Laclede Gas expect these items to be recovered over a period not to exceed 15 years consistent with precedent set by the Missouri Public Service Commission (MoPSC). The portion of regulatory assets related to pensions and other postemployment benefits that pertains to unfunded differences between the projected benefit obligation and plan assets also does not earn a rate of return. Alagasco does not have any regulatory assets that are not earning a return.

5. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying amounts of cash and cash equivalents and short-term debt approximate fair value due to the short maturity of these instruments. The fair values of long-term debt are estimated based on market prices for similar issues. Refer to Note 6, Fair Value Measurements, for information on financial instruments measured at fair value on a recurring basis.

Laclede Group

The carrying amounts and estimated fair values of financial instruments not measured at fair value on a recurring basis for the Company are as follows:

(\$ Millions)	Carrying Amount	Fair Value	Classification of Estimated Fair Value		
			Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
As of March 31, 2015					
Cash and cash equivalents	\$46.9	\$46.9	\$46.9	\$—	\$—
Short-term debt	247.6	247.6	—	247.6	—
Long-term debt, including current portion	1,816.3	1,971.0	—	1,971.0	—
As of September 30, 2014					
Cash and cash equivalents	\$16.1	\$16.1	\$16.1	\$—	\$—
Short-term debt	287.1	287.1	—	287.1	—
Long-term debt	1,851.0	1,937.3	—	1,937.3	—

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Laclede Gas

The carrying amounts and estimated fair values of financial instruments not measured at fair value on a recurring basis for Laclede Gas are as follows:

(\$ Millions)	Carrying Amount	Fair Value	Classification of Estimated Fair Value		
			Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
As of March 31, 2015					
Cash and cash equivalents	\$9.3	\$9.3	\$9.3	\$—	\$—
Short-term debt	153.0	—	—	153.0	—
Long-term debt	808.0	909.5	—	909.5	—
As of September 30, 2014					
Cash and cash equivalents	\$3.7	\$3.7	\$3.7	\$—	\$—
Short-term debt	238.6	238.6	—	238.6	—
Long-term debt	807.9	876.2	—	876.2	—

Alagasco

The carrying amounts and estimated fair values of financial instruments not measured at fair value on a recurring basis for Alagasco are as follows:

(\$ Millions)	Carrying Amount	Fair Value	Classification of Estimated Fair Value		
			Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
As of March 31, 2015					
Cash and cash equivalents	\$35.4	\$35.4	\$35.4	\$—	\$—
Short-term debt	25.0	25.0	—	25.0	—
Long-term debt, including current portion	215.0	235.1	—	235.1	—
As of September 30, 2014					
Cash and cash equivalents	\$5.6	\$5.6	\$5.6	\$—	\$—
Short-term debt	16.0	16.0	—	16.0	—
Long-term debt	249.8	266.4	—	266.4	—

6. FAIR VALUE MEASUREMENTS

The following tables for Laclede Group, Laclede Gas, and Alagasco categorize the assets and liabilities in the balance sheets that are accounted for at fair value on a recurring basis in periods subsequent to initial recognition.

The mutual funds included in Level 1 are valued based on exchange-quoted market prices of individual securities. The mutual funds included in Level 2 are valued based on the closing net asset value per unit.

Derivative instruments included in Level 1 are valued using quoted market prices on the New York Mercantile Exchange (NYMEX). Derivative instruments classified in Level 2 include physical commodity derivatives that are valued using Over-the-Counter Bulletin Board (OTCBB), broker, or dealer quotation services whose prices are derived principally from, or are corroborated by, observable market inputs. Also included in Level 2 are certain derivative instruments that have values that are similar to, and correlate with, quoted prices for exchange-traded

instruments in active markets. The Alagasco interest rate swaps fall into this latter Level 2 classification. Derivative instruments included in Level 3 are valued using generally unobservable inputs that are based upon the best information available and reflect management's assumptions about how market participants would price the asset or liability. The Level 3 balances as of March 31, 2015 and September 30, 2014 consisted of gas commodity contracts. The Company's and the Utilities' policy is to recognize transfers between the levels of the fair value hierarchy, if any, as of the beginning of the interim reporting period in which circumstances change or events occur to cause the transfer.

The mutual funds are included in the "Other investments" line of the balance sheets. Derivative assets and liabilities, including receivables and payables associated with cash margin requirements, are presented net in the balance sheets when a legally enforceable netting agreement exists between the Company or Laclede Gas and the counterparty to a derivative contract.

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Laclede Group

(\$ Millions)	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Effects of Netting and Cash Margin Receivables /Payables	Total
As of March 31, 2015					
ASSETS					
Gas Utility					
U. S. stock/bond mutual funds	\$16.4	\$3.9	\$—	\$—	\$20.3
NYMEX natural gas contracts	0.6	—	—	(0.6)) —
Subtotal	17.0	3.9	—	(0.6)	) 20.3
Gas Marketing					
NYMEX natural gas contracts	3.4	1.7	—	(4.3)	) 0.8
Natural gas commodity contracts	—	2.7	0.5	(0.5)	) 2.7
Total	\$20.4	\$8.3	\$0.5	\$(5.4)	) \$23.8
LIABILITIES					
Gas Utility					
NYMEX/ICE natural gas contracts	\$14.1	\$—	\$—	\$(14.1)) \$—
OTCBB natural gas contracts	—	14.5	—	—	) 14.5
NYMEX gasoline and heating oil contracts	1.0	—	—	(1.0)) —
Interest rate swaps	—	2.9	—	—	) 2.9
Subtotal	15.1	17.4	—	(15.1)	) 17.4
Gas Marketing					
NYMEX natural gas contracts	1.9	3.5	—	(5.4)) —
Natural gas commodity contracts	—	0.8	—	(0.5)	) 0.3
Total	\$17.0	\$21.7	\$—	\$(21.0)	) \$17.7
As of September 30, 2014					
ASSETS					
Gas Utility					
U. S. stock/bond mutual funds	\$15.7	\$3.9	\$—	\$—	\$19.6
NYMEX natural gas contracts	2.4	—	—	(2.4)) —
OTCBB natural gas contracts	—	0.1	—	(0.1)) —
Subtotal	18.1	4.0	—	(2.5)	) 19.6
Gas Marketing					
NYMEX natural gas contracts	1.0	1.2	—	(1.8)	) 0.4
Natural gas commodity contracts	—	2.7	0.2	(0.2)	) 2.7
Total	\$19.1	\$7.9	\$0.2	\$(4.5)	) \$22.7
LIABILITIES					
Gas Utility					
NYMEX/ICE natural gas contracts	\$5.2	\$—	\$—	\$(5.2)) \$—
OTCBB natural gas contracts	—	4.1	—	(0.1)	) 4.0
Gasoline and heating oil contracts	0.2	—	—	(0.2)) —
Subtotal	5.4	4.1	—	(5.5)	) 4.0
Gas Marketing					
NYMEX natural gas contracts	1.1	0.7	—	(1.8)) —
Natural gas commodity contracts	—	0.7	—	(0.2)) 0.5

Explanation of Responses:

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Total \$6.5 \$5.5 \$— \$(7.5) \$4.5

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Laclede Gas

(\$ Millions)	Quoted Prices in Active Markets (Level 1)	Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Effects of Netting and Cash Margin Receivables /Payables	Total
As of March 31, 2015					
ASSETS					
U. S. stock/bond mutual funds	\$ 16.4	\$ 3.9	\$—	\$—	\$ 20.3
NYMEX natural gas contracts	0.6	—	—	(0.6) —
Total	17.0	3.9	—	(0.6	) 20.3
LIABILITIES					
NYMEX natural gas contracts	14.1	—	—	(14.1) —
OTCBB natural gas contracts	—	14.5	—	—	14.5
Gasoline and heating oil contracts	1.0	—	—	(1.0) —
Total	\$ 15.1	\$ 14.5	\$—	\$(15.1	) \$ 14.5
As of September 30, 2014					
ASSETS					
U. S. stock/bond mutual funds	\$ 15.7	\$ 3.9	\$—	\$—	\$