

MEYER DENNIS B

Form 4

August 23, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
 SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEYER DENNIS B

2. Issuer Name **and** Ticker or Trading
 Symbol
LSI INDUSTRIES INC [LYTS]

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)

02173 GREEN TIMBER TRAIL

(Street)

3. Date of Earliest Transaction
 (Month/Day/Year)

08/19/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

MINSTER, OH 45865

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares				(A) or (D)	7,453	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 information contained in this form are not
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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Filing Date of Derivative Security (Instr. 3)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy (3)	\$ 11.68					(2)		11/14/2011		Common Shares	2,813
Option to Buy (3)	\$ 8.76					(2)		11/14/2012		Common Shares	1,875
Option to Buy (3)	\$ 11.85					(1)		11/13/2003		Common Shares	1,875
Option to Buy (3)	\$ 9.96					(1)		10/27/2014		Common Shares	5,000
Option to Buy (3)	\$ 10.71					(1)		11/18/2004		Common Shares	1,500
Option to Buy (3)	\$ 17.02					(1)		11/15/2005		Common Shares	1,500
Option to Buy (3)	\$ 17.6					(1)		08/24/2016		Common Shares	2,500
Option to Buy (3)	\$ 17.55					(1)		11/15/2016		Common Shares	1,500
Option to Buy (3)	\$ 19.76					(1)		08/24/2017		Common Shares	2,500
Option to Buy (3)	\$ 19.68					(1)		11/15/2017		Common Shares	1,500
Option to Buy (3)	\$ 8.98					(1)		08/22/2018		Common Shares	2,500

Option to Buy (3)	\$ 4.6				(1)	11/20/2018	Common Shares	1,500
Option to Buy (3)	\$ 8.4				(1)	08/21/2019	Common Shares	3,500
Option to Buy (3)	\$ 7.2				(1)	11/19/2019	Common Shares	1,500
Option to Buy	\$ 5.21	08/19/2010	A	2,500	(1)	08/19/2020	Common Shares	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEYER DENNIS B 02173 GREEN TIMBER TRAIL MINSTER, OH 45865			X	

Signatures

/s/Mark A. Weiss, Attorney-in-Fact for Dennis B. Meyer 08/23/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the grant date.
- (2) Options granted pursuant to the Company's 1995 Directors Stock Option Plan. Options vest 25% per year commencing on the first anniversary of the date of grant.
- (3) These holdings have been previously reported on Form 4.

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