

OCCIDENTAL PETROLEUM CORP /DE/  
 Form 3  
 May 06, 2016

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL  
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |  |
| Â Elliott Joseph C.                       |         | (Month/Day/Year)                     | OCCIDENTAL PETROLEUM CORP /DE/ [OXY]               |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer   | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| 5 GREENWAY PLAZA, SUITE 110               |         |                                      | (Check all applicable)                             |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director                  | <input type="checkbox"/> 10% Owner                                     |
| HOUSTON,Â TXÂ 77046                       |         |                                      | <input checked="" type="checkbox"/> Officer        | <input type="checkbox"/> Other   |
| (City)                                    | (State) | (Zip)                                | (give title below)                                 | (specify below)  |
|   |         |                                      | Vice President                                     | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
|   |         |                                      |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      |  | <input type="checkbox"/> Form filed by More than One Reporting Person  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 8,305 <sup>(1)</sup>                                  | D  | Â   |
| Common Stock                    | 3,926 <sup>(2)</sup>                                  | I  | by OPC Savings Plan                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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|                                       | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |   |
|---------------------------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Employee Stock Options (right to buy) | Â (3)            | 02/11/2022      | Common Stock | 15,000                     | \$ 79.98            | D   | Â |
| Long-Term Incentive Units             | Â (4)            | Â (4)           | Common Stock | 630                        | \$ (4)              | D   | Â |
| Long-Term Incentive Units             | Â (5)            | Â (5)           | Common Stock | 1,103                      | \$ (5)              | D   | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                  |       |
|---|---------------|-----------|------------------|-------|
|   | Director      | 10% Owner | Officer          | Other |
| Elliott Joseph C.<br>5 GREENWAY PLAZA, SUITE 110<br>HOUSTON, TX 77046 | Â             | Â         | Â Vice President | Â     |

## Signatures

Kelly A. Gaide, Attorney-in-Fact for Joseph C. Elliott  
Date: 05/06/2016

Signature of Reporting Person: \_\_\_\_\_ Date: \_\_\_\_\_

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The amount reported consists of 1,305 shares of the issuer's common stock held by the reporting person and 7,000 restricted stock units ("RSUs") granted to the reporting person under the issuer's 2015 Long-Term Incentive Plan on February 17, 2016. Each RSU represents a contingent right to receive one share of the issuer's common stock. The RSUs vest in three equal annual installments beginning on February 28, 2017.
- (2) Based on a plan statement dated May 2, 2016.
- (3) The employee stock options (the "options") were granted to the reporting person under the issuer's 2005 Long-Term Incentive Plan (the "2005 LTIP") on February 11, 2015. The first tranche, consisting of 5,000 options, vested on February 10, 2016 but remains unexercised. The second and third tranches, each consisting of 5,000 options, will vest on February 10, 2017 and February 10, 2018, respectively.
- (4) The amount reported reflects the remaining unvested tranches of an award of Long-Term Incentive Units ("LTIs") granted to the reporting person under the 2005 LTIP on July 10, 2013. The tranche will vest on July 9, 2016. LTIs are settleable 50% in shares of stock and 50% in cash based on the value of a share of the issuer's common stock on the applicable vesting date.
- (5) The amount reported reflects the remaining unvested tranches of an award of LTIs granted to the reporting person under the 2005 LTIP on July 9, 2014. The second of three tranches, consisting of 551 LTIs, will vest on July 8, 2016, and the third of three tranches, consisting of 552 LTIs, will vest on July 8, 2017.

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**Remarks:**  
ExhibitÂ List  
ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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