

Clarke Tod A
Form 4
April 04, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Clarke Tod A

2. Issuer Name and Ticker or Trading Symbol
ABRAXAS PETROLEUM CORP
[AXAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
18803 MEISNER DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/04/2018

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President - Land

SAN ANTONIO, TX 78258

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Abraxas Petroleum Common Stock	04/01/2018		A		\$ 27,397 2.19	121,476	D
Abraxas Petroleum Common Stock	03/31/2018 ⁽¹⁾		P		4,729 <u>(1)</u>	\$ 2.2 28,409	I 401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Performance-based Restricted Stock Unit	\$ 0 ⁽²⁾	04/01/2018		M	27,397	⁽³⁾	⁽³⁾	Abrax Petrole Comm Stock
Employee Stock Option	\$ 3.15					03/11/2015 ⁽⁴⁾	03/11/2024	Abrax Petrole Comm Stoc
Employee Stock Options	\$ 0.97					03/15/2017 ⁽⁴⁾	03/17/2026	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 3.74					03/08/2013 ⁽⁴⁾	03/08/2022	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 4.72					03/15/2012 ⁽⁴⁾	03/15/2021	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 2.09					03/16/2011 ⁽⁴⁾	03/16/2020	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 0.99					03/17/2010 ⁽⁴⁾	03/17/2019	Abrax Petrole Comm Stoc
Employee Stock Option	\$ 2.39					05/14/2014 ⁽⁴⁾	05/14/2023	Abrax Petrole

