

Opko Health, Inc.  
Form 4  
May 30, 2008

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
FROST PHILLIP MD ET AL			Opko Health, Inc. [OPK]	(Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner
4400 BISCAYNE BLVD			05/28/2008	<input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	CEO & Chairman
MIAMI, FL 33137-3227				6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/28/2008		P		2,500 A \$ 2.4	58,389,544	I See Footnote (1)
Common Stock	05/28/2008		P		1,000 A \$ 2.42	58,390,544	I See Footnote (1)
Common Stock	05/28/2008		P		100 A \$ 2.43	58,390,644	I See Footnote (1)
Common Stock	05/28/2008		P		1,400 A \$ 2.44	58,392,044	I See Footnote

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									(1)
Common Stock	05/29/2008		P	700	A	\$ 2.34	58,392,744	I	See Footnote (1)
Common Stock	05/29/2008		P	2,100	A	\$ 2.35	58,394,844	I	See Footnote (1)
Common Stock	05/29/2008		P	1,000	A	\$ 2.36	58,395,844	I	See Footnote (1)
Common Stock	05/29/2008		P	1,400	A	\$ 2.37	58,397,244	I	See Footnote (1)
Common Stock	05/29/2008		P	1,000	A	\$ 2.38	58,398,244	I	See Footnote (1)
Common Stock	05/29/2008		P	300	A	\$ 2.39	58,398,544	I	See Footnote (1)
Common Stock	05/29/2008		P	2,500	A	\$ 2.4	58,401,044	I	See Footnote (1)
Common Stock	05/29/2008		P	1,000	A	\$ 2.41	58,402,044	I	See Footnote (1)
Common Stock							15,490,546	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu
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