

Weksel Michael E
 Form 4
 April 10, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Weksel Michael E

(Last) (First) (Middle)

C/O ALYST ACQUISITION
 CORP., 233 E. 69TH STREET, #6J

(Street)

NEW YORK, NY 10021

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Alyst Acquisition Corp. [AYA]

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/09/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 COO, CFO, Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Code V Amount (D) Price | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Ar Nu Sh |
|--|------------------------------|------------------|------------|--|------|---|---------|-----|------------------|-----------------|--------------|----------------|
| Warrants/Put Option (right to sell) ⁽¹⁾ | \$ 5 | 04/09/2009 | | | A | | 559,794 | | 06/30/2009 | 08/30/2009 | Common Stock | 55 |
| Warrants/Call Option (obligation to sell) ⁽²⁾ | \$ 5 | 04/09/2009 | | | D | | 559,794 | | 04/09/2009 | 08/31/2009 | Common Stock | 55 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Weksel Michael E C/O ALYST ACQUISITION CORP. 233 E. 69TH STREET, #6J NEW YORK, NY 10021 | X | | COO, CFO, Secretary | |

Signatures

/s/ Michael E.
Weksel 04/10/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Michael E. Weksel entered into a Put-Call Option Agreement with Alyst Acquisition Corp. ("Alyst"), approved by the Alyst Board of Directors and effective as of April 9, 2009 (the "Agreement"), pursuant to which Mr. Weksel may, at his option, at any time after June 29, 2009 and before August 31, 2009 notify Alyst that he intends to deliver all or a portion of such Warrants to Alyst for purchase. These Warrants are not exercisable unless and until a business combination with a target business is consummated.
- (2) The Agreement provides that Alyst may, at its option, on or after the date of the Agreement through August 31, 2009, notify Mr. Weksel of its intention to purchase all of the Warrants from Mr. Weksel. These Warrants are not exercisable unless and until a business combination with a target business is consummated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.