

Medical Design Studios, Inc.
Form 10-Q
August 14, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2009

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 333-144596

MEDICAL DESIGN STUDIOS, INC.
(Exact Name of Registrant as Specified in Its Charter)

Nevada
(State or Other Jurisdiction of
Incorporation or Organization)

26-0482524
(I.R.S. Employer Identification No.)

7231 South Rome Street, Aurora, 80016
Colorado
(Address of Principal Executive Offices) (Zip Code)

(303) 956-7197
(Registrant's Telephone
Number, Including
Area Code)

(Former Name, Former Address and
Former Fiscal Year,
if Changed Since Last Report)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing

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requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated Filer

Accelerated Filer

Non-accelerated Filer

Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of August 14, 2009, 7,142,858 shares of the issuer's common stock were outstanding.

MEDICAL DESIGN STUDIOS, INC.

FORM 10-Q

June 30, 2009

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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

MEDICAL DESIGN STUDIOS, INC.
Balance Sheets

	June 30, 2009 (Unaudited)	December 31, 2008
ASSETS		
Current Assets:		
Cash	\$ 39,766	\$ 4,766
Accounts receivable, net of allowance for doubtful accounts of \$10,000 and \$20,000, respectively	22,384	5,734
Total current assets	62,150	10,500
Equipment:		
Computer equipment	29,793	29,793
Accumulated depreciation	(17,057)	(13,516)
Equipment, net	12,736	16,277
TOTAL ASSETS	\$ 74,886	\$ 26,777
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
Current Liabilities		
Accrued expenses	\$ 45,076	\$ 42,730
Stockholders' Equity (Deficit):		
Preferred stock: \$0.001 par value; 1,000,000 shares authorized; no shares issued or outstanding	-	-
Common stock: \$0.001 par value; 74,000,000 shares authorized; 7,142,858 shares issued and outstanding	7,143	7,143
Additional paid-in capital	64,260	29,260
Accumulated deficit	(41,593)	(52,356)
Total stockholders' equity (deficit)	29,810	(15,953)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$ 74,886	\$ 26,777

See accompanying notes to financial statements.

MEDICAL DESIGN STUDIOS, INC.

Statements of Operations

(Unaudited)

	Three Months Ended June 30,	
	2009	2008
Revenue	\$ 55,720	\$ 28,885
Operating Expenses:		
Selling, general and administrative	14,960	8,680
Compensation	30,405	15,515
Total operating expenses	45,365	24,195
Income from operations	10,355	4,690
Income before income taxes	10,355	4,690
Provision for income taxes	-	-
Net income	\$ 10,355	\$ 4,690
Net income per share - basic and diluted		