

CULP INC  
Form 4  
October 15, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Expires: January 31, 2015  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ASEN R SCOTT

(Last) (First) (Middle)

C/O ASEN AND CO., INC., 222 1/2  
EAST 49TH STREET

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CULP INC [CFI]

3. Date of Earliest Transaction  
(Month/Day/Year)

10/11/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
Common Stock	10/11/2012		S		6,922	D	\$ 11.9 1,160,694 D
Common Stock	10/11/2012		S		1,108	D	\$ 11.91 1,159,586 D
Common Stock	10/11/2012		S		328	D	\$ 11.92 1,159,258 D
Common Stock	10/11/2012		S		300	D	\$ 11.93 1,158,958 D
Common Stock	10/11/2012		S		100	D	\$ 11.94 1,158,858 D

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Common Stock	10/11/2012		S	450	D	\$ 11.95	1,158,408	D
Common Stock	10/11/2012		S	180	D	\$ 11.96	1,158,228	D
Common Stock	10/11/2012		S	161	D	\$ 11.97	1,158,067	D
Common Stock	10/11/2012		S	100	D	\$ 11.98	1,157,967	D
Common Stock	10/11/2012		S	400	D	\$ 11.99	1,157,567	D
Common Stock	10/11/2012		S	11	D	\$ 12	1,157,556	D
Common Stock	10/11/2012		S	1	D	\$ 12.04	1,157,555	D
Common Stock	10/12/2012		S	1,610	D	\$ 12	1,155,945	D
Common Stock	10/12/2012		S	100	D	\$ 12.01	1,155,845	D
Common Stock	10/12/2012		S	100	D	\$ 12.02	1,155,745	D
Common Stock	10/12/2012		S	322	D	\$ 12.03	1,155,423	D
Common Stock	10/12/2012		S	98	D	\$ 12.08	1,155,325	D
Common Stock	10/12/2012		S	100	D	\$ 12.1	1,155,225	D

Common Stock							100,000	I	By Charitable Foundation <sup>(1)</sup>
Common Stock							160,000	I	By Managed Accounts <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4.	5. Transaction Number	6. Date Exercisable and Expiration Date	7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Own Follo Repo Trans (Instr				
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ASEN R SCOTT C/O ASENA AND CO., INC. 222 1/2 EAST 49TH STREET NEW YORK, NY 10017		X		

Signatures

/s/ R. Scott Asen 10/15/2012

\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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