

BRASIL TELECOM SA  
Form 6-K  
April 12, 2004

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**SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN ISSUER  
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**THROUGH APRIL 12, 2004**

**(Commission File No. 1-15256)**

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**BRASIL TELECOM S.A.**

*(Exact name of Registrant as specified in its Charter)*

**BRAZIL TELECOM COMPANY**

*(Translation of Registrant's name into English)*

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**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B  
Brasília, D.F., 71.215-000  
Federative Republic of Brazil**

*(Address of Registrant's principal executive offices)*

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Indicate by check mark whether the registrant files or will file  
annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the  
information contained in this Form is also thereby furnishing the  
information to the Commission pursuant to Rule 12g3-2(b) under  
the Securities Exchange Act of 1934.

Yes  No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

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CONSOLIDATED FORM  
Management and Related Persons Negotiation of Securities Issued by the Company  
Article 11 - CVM Instruction # 358/2002

In March 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	(X) Board of Directors	( ) Management	( ) Fiscal Board	( ) Technical and Consulting Committees			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		197		0		0
Shares	Preferred		2,156,880,963		0.73		0.40
<b>Operations in the Month</b>							
Securities/ Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
Shares	Preferred	Fator	Sell	01/03	60,057,000	14.59	876,371.23
Shares	Preferred	Garantia	Sell	01/03	31,000,468	14.53	450,651.74
Shares	Preferred	Griffo	Sell	02/03	102,000,000	14.55	1,485,065.67
Shares	Preferred	Pactual	Buy	02/03	1,000,000	14.70	14,732.48
Shares	Preferred	Griffo	Sell	03/03	30,000,000	14.75	442,741.07
Shares	Preferred	Pactual	Sell	03/03	10,000,000	14.80	147,739.98
Shares	Preferred	Griffo	Sell	05/03	92,800,000	14.84	1,377,549.39
Shares	Preferred	Griffo	Sell	08/03	92,000,000	15.00	1,380,783.60
Shares	Preferred	Sudameris	Sell	08/03	50,500,000	15.17	766,228.97
Shares	Preferred	Griffo	Sell	17/03	14,600,000	13.97	204,063.56
Shares	Preferred	Griffo	Sell	18/03	120,000,000	14.14	1,697,571.33
Shares	Preferred	Sudameris	Sell	18/03	50,000,000	14.14	707,159.90
Shares	Preferred	Warburg	Sell	30/03	223,000,000	12.39	2,763,117.50
Shares	Preferred	-	Total Sell	-	875,957,468	-	12,299,043.94
Shares	Preferred	-	Total Buy	-	1,000,000	-	14,732.48
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
Shares	Common		197		0.00		0.00
Shares	Preferred		1,281,923,495		0.43		0.23

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**CONSOLIDATED FORM**  
**Management and Related Persons Negotiation of Securities Issued by the Company**  
**Article 11 - CVM Instruction # 358/2002**

In March 2004, occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom Participações S.A.</b>							
<b>Group and Related Persons</b>	<b>(X)</b> <b>Board of Directors</b>	<b>( )</b> <b>Management</b>	<b>( )</b> <b>Fiscal Board</b>	<b>( )</b> <b>Technical and Consulting Committees</b>			
<b>Initial Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>		<b>817,487,526</b>		<b>0.61</b>	<b>0.23</b>	
<b>Shares</b>	<b>Preferred</b>		<b>1,446,758</b>		<b>0.00</b>	<b>0.00</b>	
<b>Operations in the Month</b>							
Securities / Derivatives	Stock Characteristics	Intermediary	Operation	Day	Quantity	Price (R\$/1000 shares)	Volume (R\$)
<b>Shares</b>	<b>Common</b>	<b>Itaú</b>	<b>Buy</b>	<b>23/03</b>	<b>1,100,000</b>	<b>19.09</b>	<b>21,000.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>Itaú</b>	<b>Sell</b>	<b>23/03</b>	<b>1,000,000</b>	<b>21.45</b>	<b>21,450.00</b>
<b>Shares</b>	<b>Common</b>	<b>Fator</b>	<b>Sell</b>	<b>02/03</b>	<b>100,000</b>	<b>18.31</b>	<b>1,826.68</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>02/03</b>	<b>66,900,000</b>	<b>18.34</b>	<b>1,226,983.18</b>
<b>Shares</b>	<b>Common</b>	<b>Pactual</b>	<b>Sell</b>	<b>02/03</b>	<b>100,000</b>	<b>18.21</b>	<b>1,817.00</b>
<b>Shares</b>	<b>Common</b>	<b>Sudameris</b>	<b>Buy</b>	<b>03/03</b>	<b>700,000</b>	<b>18.42</b>	<b>12,896.18</b>
<b>Shares</b>	<b>Common</b>	<b>Warburg</b>	<b>Buy</b>	<b>03/03</b>	<b>45,000,000</b>	<b>19.03</b>	<b>856,503.82</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>04/03</b>	<b>15,000,000</b>	<b>20.23</b>	<b>303,379.54</b>
<b>Shares</b>	<b>Common</b>	<b>Pactual</b>	<b>Buy</b>	<b>04/03</b>	<b>40,000,000</b>	<b>21.04</b>	<b>841,477.57</b>
<b>Shares</b>	<b>Common</b>	<b>Warburg</b>	<b>Buy</b>	<b>04/03</b>	<b>40,000,000</b>	<b>20.29</b>	<b>811,425.07</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>08/03</b>	<b>9,500,000</b>	<b>20.53</b>	<b>194,992.99</b>
<b>Shares</b>	<b>Common</b>	<b>Santander</b>	<b>Buy</b>	<b>08/03</b>	<b>4,000,000</b>	<b>20.19</b>	<b>80,901.03</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>10/03</b>	<b>14,600,000</b>	<b>19.90</b>	<b>290,563.38</b>
<b>Shares</b>	<b>Common</b>	<b>Warburg</b>	<b>Buy</b>	<b>10/03</b>	<b>12,400,000</b>	<b>20.00</b>	<b>247,960.72</b>
<b>Shares</b>	<b>Common</b>	<b>Griffo</b>	<b>Buy</b>	<b>11/03</b>	<b>7,700,000</b>	<b>18.65</b>	<b>143,573.46</b>
<b>Shares</b>	<b>Common</b>	<b>Sudameris</b>	<b>Buy</b>	<b>11/03</b>	<b>50,100,000</b>	<b>19.42</b>	<b>973,158.95</b>
<b>Shares</b>	<b>Common</b>	<b>Garantia</b>	<b>Buy</b>	<b>12/03</b>	<b>1,000,000</b>	<b>18.42</b>	<b>18,428.04</b>
<b>Shares</b>	<b>Common</b>	<b>-</b>	<b>Total Buy</b>	<b>-</b>	<b>308,000,000</b>	<b>-</b>	<b>6,023,243.93</b>
<b>Shares</b>	<b>Preferred</b>	<b>-</b>	<b>Total Sell</b>	<b>-</b>	<b>1,000,000</b>	<b>-</b>	<b>21,450.00</b>
<b>Shares</b>	<b>Common</b>	<b>-</b>	<b>Total Sell</b>	<b>-</b>	<b>200,000</b>	<b>-</b>	<b>3,643.68</b>
<b>Final Balance</b>							
Securities / Derivatives	Securities Characteristics		Quantity		%		
					Same Class and Type	Total	
<b>Shares</b>	<b>Common</b>		<b>1,125,647,526</b>		<b>0.84</b>	<b>0.32</b>	
<b>Shares</b>	<b>Preferred</b>		<b>446,758</b>		<b>0.00</b>	<b>0.00</b>	

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**Article 11 - CVM Instruction # 358/2002**

In March 2004, does not occurred operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>418,154</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> <b>Board of Directors</b>	<input type="checkbox"/> <b>Management</b>	<input checked="" type="checkbox"/> <b>Fiscal Board</b>	<input type="checkbox"/> <b>Technical and Consulting Committees</b>
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>9,346</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>9,348</b>	<b>0.00</b>	<b>0.00</b>

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<b>Company Name: Brasil Telecom S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>39</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>273</b>	<b>0.00</b>	<b>0.00</b>

<b>Company Name: Brasil Telecom Participações S.A.</b>				
<b>Group and Related Persons</b>	<input type="checkbox"/> Board of Directors	<input checked="" type="checkbox"/> Management	<input type="checkbox"/> Fiscal Board	<input type="checkbox"/> Technical and Consulting Committees
<b>Initial Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>
<b>Final Balance</b>				
Securities / Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
<b>Shares</b>	<b>Common</b>	<b>5,513</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares</b>	<b>Preferred</b>	<b>2,030,663</b>	<b>0.00</b>	<b>0.00</b>

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 12, 2004

**BRASIL TELECOM S.A.**

By:                               /s/ Carla Cico                              

Name: Carla Cico  
Title: President and Chief  
Executive Officer

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