

Wang Yuejian
Form 4
December 12, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wang Yuejian

(Last) (First) (Middle)
5301 N. FEDERAL
HIGHWAY, SUITE 120
(Street)

BOCA RATON, FL 33487

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
China Direct, Inc [CDS]

3. Date of Earliest Transaction (Month/Day/Year)
12/10/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO, Chairman

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D)	Price		
Common Stock					2,100,000	D <u>(1)</u>	
Common Stock	12/10/2007		M ⁽⁴⁾	56,000 A	\$ 2.5 2,156,000	D <u>(1)</u>	
Common Stock	12/10/2007		S	56,000 D	\$ 10.4302 2,100,000	D <u>(1)</u>	
Common Stock	12/11/2007		M ⁽⁴⁾	28,000 A	\$ 2.5 2,128,000	D <u>(1)</u>	
Common Stock	12/11/2007		S	28,000 D	\$ 10.4223 2,100,000	D <u>(1)</u>	

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Common Stock	12/12/2007	M ⁽⁴⁾	14,500	A	\$ 2.5	2,114,500	D ⁽¹⁾	
Common Stock	12/12/2007	S	14,500	D	\$ 10.03	2,100,000	D ⁽¹⁾	
Common Stock						440,000	I ⁽²⁾	Trust ⁽²⁾
Common Stock						1,460,000	I ⁽³⁾	Trust ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 0.01					01/01/2005	01/01/2010	Common Stock	400,000
Stock Options	\$ 2.5					01/01/2006	01/01/2011	Common Stock	167,840
Stock Options	\$ 2.5	12/10/2007		M ⁽⁴⁾	56,000	01/01/2006	01/01/2011	Common Stock	56,000
Stock Options	\$ 2.5	12/11/2007		M ⁽⁴⁾	28,000	01/01/2006	01/01/2011	Common Stock	28,000
Stock Options	\$ 2.5	12/12/2007		M ⁽⁴⁾	14,500	01/01/2006	01/01/2011	Common Stock	14,500
Stock Options	\$ 5					01/01/2007	01/01/2012	Common Stock	400,000
Stock Options	\$ 7.5					01/01/2008	01/01/2013	Common Stock	500,000
Stock Options	\$ 10					01/01/2009	01/01/2014	Common Stock	500,000

